

AMERICAN RIVER BANKSHARES  
Form SC 13G/A  
February 11, 2019  
UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

SCHEDULE 13G/A

Under the Securities Exchange Act of 1934  
(Amendment No. 2)\*

American River Bankshares  
(Name of Issuer)

Common Stock, no par value  
(Title of Class of Securities)

029326105  
(CUSIP Number)

December 31, 2018  
(Date of Event which Requires Filing  
of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)
- Rule 13d-1(c)
- Rule 13d-1(d)

\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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CUSIP No. 029326105 13G Page 2 of 9 Pages

1 NAME OF REPORTING PERSON  
I.R.S. IDENTIFICATION NO. OF  
ABOVE PERSON

Basswood Capital Management,  
L.L.C.  
CHECK THE APPROPRIATE BOX  
IF A MEMBER OF A GROUP\*

2 (a)  
(b)  
3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF  
ORGANIZATION

Delaware

5 SOLE VOTING POWER

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH

0  
SHARED VOTING POWER  
693,038  
SOLE DISPOSITIVE POWER

7  
8 SHARED DISPOSITIVE  
POWER

9 693,038  
AGGREGATE AMOUNT  
BENEFICIALLY OWNED BY  
EACH REPORTING PERSON

10 693,038  
CHECK BOX IF THE  
AGGREGATE AMOUNT IN ROW  
(9) EXCLUDES CERTAIN  
SHARES

11 PERCENT OF CLASS  
REPRESENTED BY AMOUNT IN  
ROW (9)

12 11.81%  
TYPE OF REPORTING PERSON\*

IA

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1 NAME OF REPORTING PERSON  
I.R.S. IDENTIFICATION NO. OF  
ABOVE PERSON

Matthew Lindenbaum  
2 CHECK THE APPROPRIATE BOX  
IF A MEMBER OF A GROUP\*  
(a)  
(b)  
3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF  
ORGANIZATION

United States  
SOLE VOTING POWER

5 NUMBER OF  
SHARES BENEFICIALLY  
6 OWNED BY  
EACH REPORTING  
PERSON WITH  
7 0  
8 SHARED VOTING POWER  
9 SHARED DISPOSITIVE  
POWER

693,038  
AGGREGATE AMOUNT  
BENEFICIALLY OWNED BY  
EACH REPORTING PERSON

10 693,038  
CHECK BOX IF THE  
AGGREGATE AMOUNT IN ROW  
(9) EXCLUDES CERTAIN  
SHARES

11 PERCENT OF CLASS  
REPRESENTED BY AMOUNT IN  
ROW (9)

12 11.81%  
TYPE OF REPORTING PERSON\*

IN/HC



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1 NAME OF REPORTING PERSON  
I.R.S. IDENTIFICATION NO. OF  
ABOVE PERSON

Bennett Lindenbaum  
2 CHECK THE APPROPRIATE BOX  
IF A MEMBER OF A GROUP\*  
(a)  
(b)  
3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF  
ORGANIZATION

United States  
SOLE VOTING POWER

5 NUMBER OF  
SHARES BENEFICIALLY  
6 OWNED BY EACH  
7 REPORTING  
PERSON WITH 8

0  
SHARED VOTING POWER  
693,038  
SOLE DISPOSITIVE POWER  
0  
SHARED DISPOSITIVE  
POWER

9 693,038  
AGGREGATE AMOUNT  
BENEFICIALLY OWNED BY  
EACH REPORTING PERSON

10 693,038  
CHECK BOX IF THE  
AGGREGATE AMOUNT IN ROW  
(9) EXCLUDES CERTAIN  
SHARES

11 PERCENT OF CLASS  
REPRESENTED BY AMOUNT IN  
ROW (9)

12 11.81%  
TYPE OF REPORTING PERSON\*  
IN/HC



Item  
1(a) Name of Issuer:

American River Bankshares

Item  
1(b) Address of Issuer's Principal Executive Offices:

3100 Zinfandel Drive  
Suite 450  
Rancho Cordova, CA 95670

Item  
2(a) Name of Person Filing:

The information required by Item 2(a) is set forth in Row 1 of the cover page hereto for each Reporting Person and is incorporated herein by reference for each such Reporting Person.

Item  
2(b) Address of Principal Business Office or, if none, Residence:

c/o Basswood Capital Management, L.L.C.  
645 Madison Avenue, 10<sup>th</sup> Floor  
New York, NY 10022

Item  
2(c) Citizenship:

The information required by Item 2(c) is set forth in Row 4 of the cover page hereto for each Reporting Person and is incorporated herein by reference for each such Reporting Person.

Item  
2(d) Title of Class of Securities:

Common Stock, no par value

Item  
2(e) CUSIP Number:

029326105

Item 3 Statement filed pursuant to §§240.13d-1(b) or 240.13d-2(b) or (c):

The information required by Item 3 is set forth in Row 12 of the cover page hereto for each Reporting Person and is incorporated herein by reference for each such Reporting Person.

Item 4 Ownership:

The information required by Items 4(a)-(c) is set forth in Rows 5-11 of the cover page hereto for each Reporting Person and is incorporated herein by reference for each such Reporting Person.





Item 5 Ownership of Five Percent or Less of a Class:

Not Applicable

Item 6 Ownership of More than Five Percent on Behalf of Another Person:

Not Applicable

Item 7 Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company or Control Person:

See Exhibit 99.1.

Item 8 Identification and Classification of Members of the Group:

Not Applicable

Item 9 Notice of Dissolution of Group:

Not Applicable

Item  
10 Certification:

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

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SIGNATURE

After reasonable inquiry and to the best of the knowledge and belief of the undersigned, each of the undersigned certifies that the information set forth in this statement is true, complete and correct.

Dated: February 11, 2019

BASSWOOD CAPITAL  
MANAGEMENT, L.L.C.

By: /s/ Matthew Lindenbaum  
Name: Matthew Lindenbaum  
Title: Managing Member

/s/ Matthew Lindenbaum  
Matthew Lindenbaum, an  
individual

/s/ Bennett Lindenbaum  
Bennett Lindenbaum, an  
individual