

BIODELIVERY SCIENCES INTERNATIONAL INC

Form 4

March 30, 2016

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB  
Number: 3235-0287  
Expires: January 31,  
2005  
Estimated average  
burden hours per  
response... 0.5Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
STONE WILLIAM B2. Issuer Name and Ticker or Trading  
Symbol  
BIODELIVERY SCIENCES  
INTERNATIONAL INC [BDSI]5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction  
(Month/Day/Year)  
03/30/2016☒ Director ☐ 10% Owner  
☐ Officer (give title below) ☐ Other (specify below)C/O BIODELIVERY SCIENCES  
INTL, INC., 4131 PARKLAKE  
AVENUE, SUITE 225

(Street)

4. If Amendment, Date Original  
Filed(Month/Day/Year)6. Individual or Joint/Group Filing(Check  
Applicable Line)  
☒ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting  
Person

RALEIGH, NC 27612

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-------------------------------------------------------------------|-----------------------------------------------------------------------------------------------|----------------------------------------------------------|-----------------------------------|
|                                 |                                      |                                                    | Code                           | V                                                                 | Amount                                                                                        | (A) or (D)                                               | Price                             |
| Common Stock <sup>(1)</sup>     | 03/30/2016                           |                                                    | M                              |                                                                   | 10,000                                                                                        | A                                                        | \$ 2.01                           |
|                                 |                                      |                                                    |                                |                                                                   |                                                                                               |                                                          |                                   |
|                                 |                                      |                                                    |                                |                                                                   |                                                                                               |                                                          |                                   |
|                                 |                                      |                                                    |                                |                                                                   |                                                                                               |                                                          |                                   |
|                                 |                                      |                                                    |                                |                                                                   |                                                                                               |                                                          |                                   |
|                                 |                                      |                                                    |                                |                                                                   |                                                                                               |                                                          |                                   |
|                                 |                                      |                                                    |                                |                                                                   |                                                                                               |                                                          |                                   |
|                                 |                                      |                                                    |                                |                                                                   |                                                                                               |                                                          |                                   |
|                                 |                                      |                                                    |                                |                                                                   |                                                                                               |                                                          |                                   |
|                                 |                                      |                                                    |                                |                                                                   |                                                                                               |                                                          |                                   |
|                                 |                                      |                                                    |                                |                                                                   |                                                                                               |                                                          |                                   |
|                                 |                                      |                                                    |                                |                                                                   |                                                                                               |                                                          |                                   |
|                                 |                                      |                                                    |                                |                                                                   |                                                                                               |                                                          |                                   |
|                                 |                                      |                                                    |                                |                                                                   |                                                                                               |                                                          |                                   |
|                                 |                                      |                                                    |                                |                                                                   |                                                                                               |                                                          |                                   |
|                                 |                                      |                                                    |                                |                                                                   |                                                                                               |                                                          |                                   |
|                                 |                                      |                                                    |                                |                                                                   |                                                                                               |                                                          |                                   |
|                                 |                                      |                                                    |                                |                                                                   |                                                                                               |                                                          |                                   |
|                                 |                                      |                                                    |                                |                                                                   |                                                                                               |                                                          |                                   |
|                                 |                                      |                                                    |                                |                                                                   |                                                                                               |                                                          |                                   |
|                                 |                                      |                                                    |                                |                                                                   |                                                                                               |                                                          |                                   |
|                                 |                                      |                                                    |                                |                                                                   |                                                                                               |                                                          |                                   |
|                                 |                                      |                                                    |                                |                                                                   |                                                                                               |                                                          |                                   |
|                                 |                                      |                                                    |                                |                                                                   |                                                                                               |                                                          |                                   |
|                                 |                                      |                                                    |                                |                                                                   |                                                                                               |                                                          |                                   |
|                                 |                                      |                                                    |                                |                                                                   |                                                                                               |                                                          |                                   |
|                                 |                                      |                                                    |                                |                                                                   |                                                                                               |                                                          |                                   |
|                                 |                                      |                                                    |                                |                                                                   |                                                                                               |                                                          |                                   |
|                                 |                                      |                                                    |                                |                                                                   |                                                                                               |                                                          |                                   |
|                                 |                                      |                                                    |                                |                                                                   |                                                                                               |                                                          |                                   |
|                                 |                                      |                                                    |                                |                                                                   |                                                                                               |                                                          |                                   |
|                                 |                                      |                                                    |                                |                                                                   |                                                                                               |                                                          |                                   |
|                                 |                                      |                                                    |                                |                                                                   |                                                                                               |                                                          |                                   |
|                                 |                                      |                                                    |                                |                                                                   |                                                                                               |                                                          |                                   |
|                                 |                                      |                                                    |                                |                                                                   |                                                                                               |                                                          |                                   |
|                                 |                                      |                                                    |                                |                                                                   |                                                                                               |                                                          |                                   |
|                                 |                                      |                                                    |                                |                                                                   |                                                                                               |                                                          |                                   |
|                                 |                                      |                                                    |                                |                                                                   |                                                                                               |                                                          |                                   |
|                                 |                                      |                                                    |                                |                                                                   |                                                                                               |                                                          |                                   |
|                                 |                                      |                                                    |                                |                                                                   |                                                                                               |                                                          |                                   |
|                                 |                                      |                                                    |                                |                                                                   |                                                                                               |                                                          |                                   |
|                                 |                                      |                                                    |                                |                                                                   |                                                                                               |                                                          |                                   |
|                                 |                                      |                                                    |                                |                                                                   |                                                                                               |                                                          |                                   |
|                                 |                                      |                                                    |                                |                                                                   |                                                                                               |                                                          |                                   |
|                                 |                                      |                                                    |                                |                                                                   |                                                                                               |                                                          |                                   |
|                                 |                                      |                                                    |                                |                                                                   |                                                                                               |                                                          |                                   |
|                                 |                                      |                                                    |                                |                                                                   |                                                                                               |                                                          |                                   |
|                                 |                                      |                                                    |                                |                                                                   |                                                                                               |                                                          |                                   |
|                                 |                                      |                                                    |                                |                                                                   |                                                                                               |                                                          |                                   |
|                                 |                                      |                                                    |                                |                                                                   |                                                                                               |                                                          |                                   |
|                                 |                                      |                                                    |                                |                                                                   |                                                                                               |                                                          |                                   |
|                                 |                                      |                                                    |                                |                                                                   |                                                                                               |                                                          |                                   |
|                                 |                                      |                                                    |                                |                                                                   |                                                                                               |                                                          |                                   |
|                                 |                                      |                                                    |                                |                                                                   |                                                                                               |                                                          |                                   |
|                                 |                                      |                                                    |                                |                                                                   |                                                                                               |                                                          |                                   |
|                                 |                                      |                                                    |                                |                                                                   |                                                                                               |                                                          |                                   |
|                                 |                                      |                                                    |                                |                                                                   |                                                                                               |                                                          |                                   |
|                                 |                                      |                                                    |                                |                                                                   |                                                                                               |                                                          |                                   |
|                                 |                                      |                                                    |                                |                                                                   |                                                                                               |                                                          |                                   |
|                                 |                                      |                                                    |                                |                                                                   |                                                                                               |                                                          |                                   |
|                                 |                                      |                                                    |                                |                                                                   |                                                                                               |                                                          |                                   |
|                                 |                                      |                                                    |                                |                                                                   |                                                                                               |                                                          |                                   |
|                                 |                                      |                                                    |                                |                                                                   |                                                                                               |                                                          |                                   |
|                                 |                                      |                                                    |                                |                                                                   |                                                                                               |                                                          |                                   |
|                                 |                                      |                                                    |                                |                                                                   |                                                                                               |                                                          |                                   |
|                                 |                                      |                                                    |                                |                                                                   |                                                                                               |                                                          |                                   |
|                                 |                                      |                                                    |                                |                                                                   |                                                                                               |                                                          |                                   |
|                                 |                                      |                                                    |                                |                                                                   |                                                                                               |                                                          |                                   |
|                                 |                                      |                                                    |                                |                                                                   |                                                                                               |                                                          |                                   |
|                                 |                                      |                                                    |                                |                                                                   |                                                                                               |                                                          |                                   |
|                                 |                                      |                                                    |                                |                                                                   |                                                                                               |                                                          |                                   |
|                                 |                                      |                                                    |                                |                                                                   |                                                                                               |                                                          |                                   |
|                                 |                                      |                                                    |                                |                                                                   |                                                                                               |                                                          |                                   |
|                                 |                                      |                                                    |                                |                                                                   |                                                                                               |                                                          |                                   |
|                                 |                                      |                                                    |                                |                                                                   |                                                                                               |                                                          |                                   |
|                                 |                                      |                                                    |                                |                                                                   |                                                                                               |                                                          |                                   |
|                                 |                                      |                                                    |                                |                                                                   |                                                                                               |                                                          |                                   |
|                                 |                                      |                                                    |                                |                                                                   |                                                                                               |                                                          |                                   |
|                                 |                                      |                                                    |                                |                                                                   |                                                                                               |                                                          |                                   |
|                                 |                                      |                                                    |                                |                                                                   |                                                                                               |                                                          |                                   |
|                                 |                                      |                                                    |                                |                                                                   |                                                                                               |                                                          |                                   |
|                                 |                                      |                                                    |                                |                                                                   |                                                                                               |                                                          |                                   |
|                                 |                                      |                                                    |                                |                                                                   |                                                                                               |                                                          |                                   |
|                                 |                                      |                                                    |                                |                                                                   |                                                                                               |                                                          |                                   |
|                                 |                                      |                                                    |                                |                                                                   |                                                                                               |                                                          |                                   |
|                                 |                                      |                                                    |                                |                                                                   |                                                                                               |                                                          |                                   |
|                                 |                                      |                                                    |                                |                                                                   |                                                                                               |                                                          |                                   |
|                                 |                                      |                                                    |                                |                                                                   |                                                                                               |                                                          |                                   |
|                                 |                                      |                                                    |                                |                                                                   |                                                                                               |                                                          |                                   |
|                                 |                                      |                                                    |                                |                                                                   |                                                                                               |                                                          |                                   |
|                                 |                                      |                                                    |                                |                                                                   |                                                                                               |                                                          |                                   |
|                                 |                                      |                                                    |                                |                                                                   |                                                                                               |                                                          |                                   |
|                                 |                                      |                                                    |                                |                                                                   |                                                                                               |                                                          |                                   |
|                                 |                                      |                                                    |                                |                                                                   |                                                                                               |                                                          |                                   |
|                                 |                                      |                                                    |                                |                                                                   |                                                                                               |                                                          |                                   |
|                                 |                                      |                                                    |                                |                                                                   |                                                                                               |                                                          |                                   |
|                                 |                                      |                                                    |                                |                                                                   |                                                                                               |                                                          |                                   |
|                                 |                                      |                                                    |                                |                                                                   |                                                                                               |                                                          |                                   |
|                                 |                                      |                                                    |                                |                                                                   |                                                                                               |                                                          |                                   |
|                                 |                                      |                                                    |                                |                                                                   |                                                                                               |                                                          |                                   |
|                                 |                                      |                                                    |                                |                                                                   |                                                                                               |                                                          |                                   |
|                                 |                                      |                                                    |                                |                                                                   |                                                                                               |                                                          |                                   |
|                                 |                                      |                                                    |                                |                                                                   |                                                                                               |                                                          |                                   |
|                                 |                                      |                                                    |                                |                                                                   |                                                                                               |                                                          |                                   |
|                                 |                                      |                                                    |                                |                                                                   |                                                                                               |                                                          |                                   |
|                                 |                                      |                                                    |                                |                                                                   |                                                                                               |                                                          |                                   |
|                                 |                                      |                                                    |                                |                                                                   |                                                                                               |                                                          |                                   |
|                                 |                                      |                                                    |                                |                                                                   |                                                                                               |                                                          |                                   |
|                                 |                                      |                                                    |                                |                                                                   |                                                                                               |                                                          |                                   |
|                                 |                                      |                                                    |                                |                                                                   |                                                                                               |                                                          |                                   |
|                                 |                                      |                                                    |                                |                                                                   |                                                                                               |                                                          |                                   |
|                                 |                                      |                                                    |                                |                                                                   |                                                                                               |                                                          |                                   |
|                                 |                                      |                                                    |                                |                                                                   |                                                                                               |                                                          |                                   |
|                                 |                                      |                                                    |                                |                                                                   |                                                                                               |                                                          |                                   |
|                                 |                                      |                                                    |                                |                                                                   |                                                                                               |                                                          |                                   |
|                                 |                                      |                                                    |                                |                                                                   |                                                                                               |                                                          |                                   |
|                                 |                                      |                                                    |                                |                                                                   |                                                                                               |                                                          |                                   |
|                                 |                                      |                                                    |                                |                                                                   |                                                                                               |                                                          |                                   |
|                                 |                                      |                                                    |                                |                                                                   |                                                                                               |                                                          |                                   |
|                                 |                                      |                                                    |                                |                                                                   |                                                                                               |                                                          |                                   |
|                                 |                                      |                                                    |                                |                                                                   |                                                                                               |                                                          |                                   |
|                                 |                                      |                                                    |                                |                                                                   |                                                                                               |                                                          |                                   |
|                                 |                                      |                                                    |                                |                                                                   |                                                                                               |                                                          |                                   |
|                                 |                                      |                                                    |                                |                                                                   |                                                                                               |                                                          |                                   |
|                                 |                                      |                                                    |                                |                                                                   |                                                                                               |                                                          |                                   |
|                                 |                                      |                                                    |                                |                                                                   |                                                                                               |                                                          |                                   |
|                                 |                                      |                                                    |                                |                                                                   |                                                                                               |                                                          |                                   |
|                                 |                                      |                                                    |                                |                                                                   |                                                                                               |                                                          |                                   |
|                                 |                                      |                                                    |                                |                                                                   |                                                                                               |                                                          |                                   |
|                                 |                                      |                                                    |                                |                                                                   |                                                                                               |                                                          |                                   |
|                                 |                                      |                                                    |                                |                                                                   |                                                                                               |                                                          |                                   |
|                                 |                                      |                                                    |                                |                                                                   |                                                                                               |                                                          |                                   |
|                                 |                                      |                                                    |                                |                                                                   |                                                                                               |                                                          |                                   |
|                                 |                                      |                                                    |                                |                                                                   |                                                                                               |                                                          |                                   |
|                                 |                                      |                                                    |                                |                                                                   |                                                                                               |                                                          |                                   |
|                                 |                                      |                                                    |                                |                                                                   |                                                                                               |                                                          |                                   |
|                                 |                                      |                                                    |                                |                                                                   |                                                                                               |                                                          |                                   |
|                                 |                                      |                                                    |                                |                                                                   |                                                                                               |                                                          |                                   |
|                                 |                                      |                                                    |                                |                                                                   |                                                                                               |                                                          |                                   |
|                                 |                                      |                                                    |                                |                                                                   |                                                                                               |                                                          |                                   |
|                                 |                                      |                                                    |                                |                                                                   |                                                                                               |                                                          |                                   |
|                                 |                                      |                                                    |                                |                                                                   |                                                                                               |                                                          |                                   |
|                                 |                                      |                                                    |                                |                                                                   |                                                                                               |                                                          |                                   |
|                                 |                                      |                                                    |                                |                                                                   |                                                                                               |                                                          |                                   |
|                                 |                                      |                                                    |                                |                                                                   |                                                                                               |                                                          |                                   |
|                                 |                                      |                                                    |                                |                                                                   |                                                                                               |                                                          |                                   |
|                                 |                                      |                                                    |                                |                                                                   |                                                                                               |                                                          |                                   |
|                                 |                                      |                                                    |                                |                                                                   |                                                                                               |                                                          |                                   |
|                                 |                                      |                                                    |                                |                                                                   |                                                                                               |                                                          |                                   |
|                                 |                                      |                                                    |                                |                                                                   |                                                                                               |                                                          |                                   |
|                                 |                                      |                                                    |                                |                                                                   |                                                                                               |                                                          |                                   |
|                                 |                                      |                                                    |                                |                                                                   |                                                                                               |                                                          |                                   |
|                                 |                                      |                                                    |                                |                                                                   |                                                                                               |                                                          |                                   |
|                                 |                                      |                                                    |                                |                                                                   |                                                                                               |                                                          |                                   |
|                                 |                                      |                                                    |                                |                                                                   |                                                                                               |                                                          |                                   |
|                                 |                                      |                                                    |                                |                                                                   |                                                                                               |                                                          |                                   |
|                                 |                                      |                                                    | </                             |                                                                   |                                                                                               |                                                          |                                   |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of  
information contained in this form are not  
required to respond unless the form  
displays a currently valid OMB control  
number.**SEC 1474  
(9-02)**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)**

## Edgar Filing: BIODELIVERY SCIENCES INTERNATIONAL INC - Form 4

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4.<br>Transaction<br>Code<br>(Instr. 8) | 5. Number of<br>Derivative<br>Securities<br>Acquired (A)<br>or Disposed of<br>(D)<br>(Instr. 3, 4,<br>and 5) | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |     | 7. Title and Amount of<br>Underlying Securities<br>(Instr. 3 and 4) |                    |                 |                                     |
|-----------------------------------------------------|-----------------------------------------------------------------------|-----------------------------------------|-------------------------------------------------------------|-----------------------------------------|--------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------|-----|---------------------------------------------------------------------|--------------------|-----------------|-------------------------------------|
|                                                     |                                                                       |                                         |                                                             | Code                                    | V                                                                                                            | (A)                                                            | (D) | Date<br>Exercisable                                                 | Expiration<br>Date | Title           | Amount<br>or<br>Number<br>of Shares |
| Options                                             | \$ 2.01                                                               | 03/30/2016                              |                                                             | M                                       |                                                                                                              | 10,000                                                         |     | 07/24/2008                                                          | 07/24/2018         | Common<br>Stock | 75,000                              |

## Reporting Owners

### Reporting Owner Name / Address

### Relationships

Director    10% Owner    Officer    Other

STONE WILLIAM B  
C/O BIODELIVERY SCIENCES INTL, INC.,  
4131 PARKLAKE AVENUE, SUITE 225  
RALEIGH, NC 27612

X

## Signatures

/s/ William B.  
Stone

03/30/2016

\_\_\_\_\_  
Signature of  
Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The shares of common stock reported on this Form 4 were acquired by the Reporting Person in an exercise of options to purchase common stock under the Registrant's Amended and Restated 2001 Incentive Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.