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BLACKROCK DEBT STRATEGIES FUND  
Form N-PX/A  
August 21, 2007

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM N-PX

ANNUAL REPORT OF PROXY VOTING RECORD OF REGISTERED  
MANAGEMENT INVESTMENT COMPANY

Investment Company Act File Number 811-08603

Name of Fund: BlackRock Debt Strategies Fund, Inc.

Fund Address: P.O. Box 9011  
Princeton, NJ 08543-9011

Name and address of agent for service:  
Robert C. Doll, Jr., Chief Executive Officer, BlackRock Debt Strategies  
Fund, Inc., 800 Scudders Mill Road, Plainsboro, NJ, 08536. Mailing  
address: P.O. Box 9011, Princeton, NJ, 08543-9011

Registrant's telephone number, including area code: (609) 282-2800

Date of fiscal year end: 02/28

Date of reporting period: 07/01/06 - 06/30/07

Item 1 - Proxy Voting Record

The information contained herein discloses the following information for each matter relating to a portfolio security considered at any shareholder meeting held during the period covered by the report and with respect to which the registrant was entitled to vote:

- (a) The name of the issuer of the portfolio security;
- (b) The exchange ticker symbol of the portfolio security;
- (c) The Council on Uniform Securities Identification Procedures ("CUSIP") number for the portfolio security;
- (d) The shareholder meeting date;
- (e) A brief identification of the matter voted on;
- (f) Whether the matter was proposed by the issuer or by a security holder;
- (g) Whether the registrant cast its vote on the matter;
- (h) How the registrant cast its vote; and
- (i) Whether the registrant cast its vote for or against management.

\*\*\*\*\* FORM N-Px REPORT \*\*\*\*\*

ICA File Number: 811-08603  
Reporting Period: 07/01/2006 - 06/30/2007  
BlackRock Debt Strategies Fund, Inc.

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===== BlackRock DEBT STRATEGIES FUND, INC. =====

ACP HOLDING COMPANY

Ticker: Security ID: 00087L208  
 Meeting Date: JAN 25, 2007 Meeting Type: Annual  
 Record Date: DEC 21, 2006

| #   | Proposal                              | Mgt Rec | Vote Cast | Sponsor    |
|-----|---------------------------------------|---------|-----------|------------|
| 1.1 | Elect Director William M. Barrett     | For     | For       | Management |
| 1.2 | Elect Director Albert E. Ferrara, Jr. | For     | For       | Management |
| 1.3 | Elect Director David B. Gendell       | For     | For       | Management |
| 1.4 | Elect Director Stephen E.K. Graham    | For     | For       | Management |
| 1.5 | Elect Director Joseph V. Lash         | For     | For       | Management |
| 1.6 | Elect Director Jeffrey G. Marshall    | For     | For       | Management |
| 1.7 | Elect Director Gerald E. Morris       | For     | For       | Management |
| 2   | Ratify Auditors                       | For     | For       | Management |

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 CYPRESS SEMICONDUCTOR CORP.

Ticker: CY Security ID: 232806109  
 Meeting Date: MAY 3, 2007 Meeting Type: Annual  
 Record Date: MAR 9, 2007

| #   | Proposal                          | Mgt Rec | Vote Cast | Sponsor    |
|-----|-----------------------------------|---------|-----------|------------|
| 1.1 | Elect Director T.J. Rodgers       | For     | For       | Management |
| 1.2 | Elect Director W. Steve Albrecht  | For     | For       | Management |
| 1.3 | Elect Director Eric A. Benhamou   | For     | For       | Management |
| 1.4 | Elect Director Lloyd Carney       | For     | For       | Management |
| 1.5 | Elect Director James R. Long      | For     | For       | Management |
| 1.6 | Elect Director J. Daniel Mccranie | For     | For       | Management |
| 1.7 | Elect Director Evert Van De Ven   | For     | For       | Management |
| 2   | Ratify Auditors                   | For     | For       | Management |
| 3   | Amend Omnibus Stock Plan          | For     | For       | Management |

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 GENTEK INC.

Ticker: GETI Security ID: 37245X203  
 Meeting Date: MAY 17, 2007 Meeting Type: Annual  
 Record Date: MAR 28, 2007

| # | Proposal                            | Mgt Rec | Vote Cast | Sponsor    |
|---|-------------------------------------|---------|-----------|------------|
| 1 | Elect Director Henry L. Druker      | For     | For       | Management |
| 2 | Elect Director Kathleen R. Flaherty | For     | For       | Management |
| 3 | Elect Director John G. Johnson, Jr. | For     | For       | Management |
| 4 | Elect Director John F. McGovern     | For     | For       | Management |

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|   |  |     |         |            |
|---|--|-----|---------|------------|
| 5 | Elect Director William E. Redmond, Jr. | For | For     | Management |
| 6 | Elect Director Richard A. Rubin        | For | For     | Management |
| 7 | Amend Omnibus Stock Plan               | For | Against | Management |
| 8 | Ratify Auditors                        | For | For     | Management |

### GEO SPECIALTY CHEMICALS INC.

Ticker: GSCQ Security ID: 37246R205  
 Meeting Date: NOV 16, 2006 Meeting Type: Annual  
 Record Date: OCT 18, 2006

| # | Proposal                           | Mgt Rec | Vote Cast | Sponsor    |
|---|------------------------------------|---------|-----------|------------|
| 1 | Elect Director David L. Eaton      | For     | For       | Management |
| 2 | Elect Director Charles Macaluso    | For     | For       | Management |
| 3 | Elect Director Michael Y. McGovern | For     | For       | Management |
| 4 | Elect Director Kenneth A. Ghazey   | For     | For       | Management |
| 5 | Increase Authorized Common Stock   | For     | For       | Management |

### LODGIAN, INC.

Ticker: LGN Security ID: 54021P403  
 Meeting Date: APR 24, 2007 Meeting Type: Annual  
 Record Date: MAR 9, 2007

| #   | Proposal                            | Mgt Rec | Vote Cast | Sponsor    |
|-----|-------------------------------------|---------|-----------|------------|
| 1.1 | Elect Director Stewart J. Brown     | For     | For       | Management |
| 1.2 | Elect Director Stephen P. Grathwohl | For     | For       | Management |
| 1.3 | Elect Director Dr. Sheryl E. Kimes  | For     | Withhold  | Management |
| 1.4 | Elect Director Kevin C. Mctavish    | For     | For       | Management |
| 1.5 | Elect Director Edward J. Rohling    | For     | For       | Management |
| 1.6 | Elect Director Alex R. Lieblong     | For     | For       | Management |
| 1.7 | Elect Director Paul J. Garity       | For     | For       | Management |
| 1.8 | Elect Director Peter T. Cyrus       | For     | For       | Management |
| 1.9 | Elect Director Michael J. Grondahl  | For     | For       | Management |
| 2   | Amend Omnibus Stock Plan            | For     | For       | Management |
| 3   | Ratify Auditors                     | For     | For       | Management |

### LORAL SPACE & COMMUNICATIONS LTD.

Ticker: LORL Security ID: 543881106  
 Meeting Date: MAY 22, 2007 Meeting Type: Annual  
 Record Date: APR 5, 2007

| #   | Proposal                           | Mgt Rec | Vote Cast | Sponsor    |
|-----|------------------------------------|---------|-----------|------------|
| 1.1 | Elect Director John D. Harkey, Jr. | For     | Withhold  | Management |
| 1.2 | Elect Director Arthur L. Simon     | For     | Withhold  | Management |
| 1.3 | Elect Director John P. Stenbit     | For     | Withhold  | Management |
| 2   | Amend Omnibus Stock Plan           | For     | For       | Management |
| 3   | Ratify Auditors                    | For     | For       | Management |

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MEDIS TECHNOLOGIES LTD.

Ticker: MDTL Security ID: 58500P107  
Meeting Date: JUL 18, 2006 Meeting Type: Annual  
Record Date: JUN 2, 2006

| #   | Proposal                           | Mgt Rec | Vote Cast | Sponsor    |
|-----|------------------------------------|---------|-----------|------------|
| 1.1 | Elect Director Robert K. Lifton    | For     | Withhold  | Management |
| 1.2 | Elect Director Howard Weingrow     | For     | Withhold  | Management |
| 1.3 | Elect Director Jacob S. Weiss      | For     | Withhold  | Management |
| 1.4 | Elect Director Amos Eiran          | For     | For       | Management |
| 1.5 | Elect Director Zeev Nahmoni        | For     | For       | Management |
| 1.6 | Elect Director Jacob E. Goldman    | For     | For       | Management |
| 1.7 | Elect Director Philip Weisser      | For     | For       | Management |
| 1.8 | Elect Director Mitchell H. Freeman | For     | For       | Management |
| 1.9 | Elect Director Steve M. Barnett    | For     | For       | Management |
| 2   | Increase Authorized Common Stock   | For     | For       | Management |
| 3   | Amend Stock Option Plan            | For     | For       | Management |

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WESTERN FOREST PRODUCTS INC.

Ticker: WEF Security ID: 958211203  
Meeting Date: MAY 10, 2007 Meeting Type: Annual/Special  
Record Date: APR 3, 2007

| #   | Proposal   | Mgt Rec | Vote Cast | Sponsor    |
|-----|--|---------|-----------|------------|
| 1.1 | Elect Director James Arthurs   | For     | For       | Management |
| 1.2 | Elect Director Lee Doney   | For     | For       | Management |
| 1.3 | Elect Director Dominic Gammiero  | For     | For       | Management |
| 1.4 | Elect Director Robert J. Harding   | For     | For       | Management |
| 1.5 | Elect Director Reynold Hert  | For     | For       | Management |
| 1.6 | Elect Director Jonh MacIntyre  | For     | For       | Management |
| 1.7 | Elect Director Cyrus Madon   | For     | For       | Management |
| 1.8 | Elect Director John B. Newman  | For     | For       | Management |
| 2   | Approve KPMG LLP as Auditors and<br>Authorize Board to Fix Remuneration of<br>Auditors | For     | For       | Management |
| 3   | Amend Stock Option Plan  | For     | Against   | Management |

===== END NPX REPORT

Pursuant to the requirements of the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

By: /s/ Robert C. Doll, Jr.  
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Robert C. Doll, Jr.  
Chief Executive Officer  
BlackRock Debt Strategies Fund, Inc.

Date: August 15, 2007