

COPART INC

Form 4

March 12, 2008

FORM 4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
Rosenstein Barry

(Last) (First) (Middle)

C/O JANA PARTNERS LLC, 200
PARK AVENUE, SUITE 3300

(Street)

NEW YORK, NY 10166

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol

COPART INC [CPRT]

3. Date of Earliest Transaction
(Month/Day/Year)

03/10/2008

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

6. Individual or Joint/Group Filing(Check
Applicable Line)

☐ Form filed by One Reporting Person
☒ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	V	Amount	(A) or (D)	Price			
Common Stock	03/10/2008		P		577,665	A	\$ 37.02	5,068,205	I	See footnote (1)
Common Stock	03/10/2008		P		86,400	A	\$ 36.7	5,154,605	I	See footnote (1)
Common Stock	03/10/2008		P		171,431	A	\$ 36.87	5,326,036	I	See footnote (1)
Common Stock	03/10/2008		P		200,000	A	\$ 36.56	5,526,036	I	See footnote

Common Stock	03/11/2008	P	335,338	A	\$ 37.14	5,861,374	I	(1) See footnote (1)
Common Stock	03/11/2008	P	266,053	A	\$ 37.07	6,127,427	I	(1) See footnote (1)
Common Stock	03/12/2008	P	49,915	A	\$ 37.33	6,177,342	I	(1) See footnote (1)
Common Stock	03/12/2008	P	52,387	A	\$ 37.27	6,229,729	I	(1) See footnote (1)
Common Stock	03/12/2008	P	20,500	A	\$ 37.06	6,250,229	I	(1) See footnote (1)
Common Stock	03/12/2008	P	50,000	A	\$ 37.03	6,300,229	I	(1) See footnote (1)
Common Stock	03/12/2008	P	31,500	A	\$ 37.01	6,331,729	I	(1) See footnote (1)
Common Stock	03/12/2008	P	150,000	A	\$ 36.96	6,481,729	I	(1) See footnote (1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (Instr. 6)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or

Number
of
Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Rosenstein Barry C/O JANA PARTNERS LLC 200 PARK AVENUE, SUITE 3300 NEW YORK, NY 10166		X		
JANA PARTNERS LLC 200 PARK AVENUE, SUITE 3300 NEW YORK, NY 10166		X		

Signatures

/s/ Barry Rosenstein	03/12/2008
**Signature of Reporting Person	Date
/s/ JANA Partners LLC by Charles Penner, General Counsel	03/12/2008
**Signature of Reporting Person	Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) JANA Partners LLC ("JANA") is a private money management firm which beneficially owns 6,481,729 shares of the Issuer's common stock through various entities and accounts under its management and control. Barry Rosenstein is the Managing Partner of JANA. JANA and Barry Rosenstein disclaim any beneficial ownership of any of the Issuer's securities reported herein except to the extent of their pecuniary interest therein.

Remarks:

JANA may be deemed to be a director by virtue of the fact that Barry Rosenstein, Managing Partner of JANA, currently serves on the board of directors of the Issuer.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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