LAM RESEARCH CORP

Form 4

November 12, 2008

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB

3235-0287 Number:

OMB APPROVAL

January 31, Expires: 2005

Ownership

(Instr. 4)

0.5

Estimated average

burden hours per response...

Check this box if no longer subject to Section 16. Form 4 or

Form 5 obligations may continue.

See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

1. Name and Address of Reporting Person * HARRIS JACK RAYMOND

2. Issuer Name and Ticker or Trading Symbol

LAM RESEARCH CORP [LRCX]

5. Relationship of Reporting Person(s) to

Issuer

(First) (Last)

(Middle)

3. Date of Earliest Transaction

(Month/Day/Year)

11/07/2008

X_ Director 10% Owner Other (specify Officer (give title

(Check all applicable)

below)

21083 COMER DR

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check Applicable Line)

Filed(Month/Day/Year)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

SARATOGA, CA 95070

Security

(Instr. 3)

(City) (State) (Zip) 1.Title of 2. Transaction Date 2A. Deemed

(Street)

4. Securities (Month/Day/Year) Execution Date, if TransactionAcquired (A) or Code Disposed of (D) (Month/Day/Year) (Instr. 8) (Instr. 3, 4 and 5)

5. Amount of 6. Ownership 7. Nature of Securities Form: Direct Indirect Beneficially (D) or Indirect Beneficial Owned Following (Instr. 4)

Reported (A) Transaction(s) or (Instr. 3 and 4) Code V Amount (D) Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of 3. Transaction Date 3A. Deemed 5. Number of 6. Date Exercisable and 7. Title and Amount 4 Derivative Conversion (Month/Day/Year) Execution Date, if **Transaction**Derivative **Expiration Date** Underlying Securitie Security or Exercise Code Securities Acquired (Month/Day/Year) (Instr. 3 and 4) (Instr. 3) Price of (Month/Day/Year) (Instr. 8) (A) or Disposed of

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	Derivative Security				(D) (Instr. 3, 4	, and 5)				
			Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amour or Number of Shar
Stock Option (right to buy)	\$ 23.59	11/07/2008	D <u>(1)</u>			12,000	(2)	12/14/2011	Common Stock	12,00
Stock Option (right to buy)	\$ 24.69	11/07/2008	A <u>(1)</u>		12,000		<u>(2)</u>	12/14/2011	Common Stock	12,00
Stock Option (right to buy)	\$ 10.89	11/07/2008	D(3)			24,000	(2)	12/18/2009	Common Stock	24,00
Stock Option (right to buy)	\$ 12.48	11/07/2008	A(3)		24,000		(2)	12/18/2009	Common Stock	24,00

Reporting Owners

Reporting Owner Name / Address	Relationships						
Reporting Owner Name / Address	Director	10% Owner	Officer	Other			
HARRIS JACK RAYMOND 21083 COMER DR	X						
SARATOGA, CA 95070							

Signatures

Kym Hall by Power of Attorney

**Signature of Reporting Person D

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 - The reporting person was granted an option, reflecting a measurement (grant) date of 12/14/01 and a stated exercise price of \$23.59 per share, to purchase 12,000 shares of the Issuer's Common Stock. The stated exercise price was less than the closing price of the Company's
- (1) common stock on the appropriate measurement date determined by a special committee of the company's Board of Directors and the Company for financial accounting purposes. The Company and the reporting person have entered into a Reformation of Stock Option Agreement to correct the exercise price to the appropriate fair market value per share (\$24.69) on the correct measurement date.
- (2) This option is fully vested and exercisable.
- (3) The reporting person was granted an option, reflecting a measurement (grant) date of 12/18/02 and a stated exercise price of \$10.89 per share, to purchase 24,000 shares of the Issuer's Common Stock. The stated exercise price was less than the closing price of the Company's

Reporting Owners 2

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common stock on the appropriate measurement date determined by a special committee of the company's Board of Directors and the Company for financial accounting purposes. The Company and the reporting person have entered into a Reformation of Stock Option Agreement to correct the exercise price to the appropriate fair market value per share (\$12.48) on the correct measurement date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.