

Edgar Filing: TAT TECHNOLOGIES LTD - Form 6-K

TAT TECHNOLOGIES LTD  
Form 6-K  
March 28, 2007

SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

-----  
F O R M 6-K

REPORT OF FOREIGN PRIVATE ISSUER PURSUANT TO RULE 13a-16 OR  
15d-16 UNDER THE SECURITIES EXCHANGE ACT OF 1934

For the month of March 2007

TAT TECHNOLOGIES LTD.  
(Name of Registrant)

P.O.BOX 80, Gedera 70750 Israel  
(Address of Principal Executive Office)

Indicate by check mark whether the registrant files or will  
file annual reports under cover of Form 20-F or Form 40-F.

Form 20-F  Form 40-F

Indicate by check mark if the registrant is submitting the  
Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

Indicate by check mark if the registrant is submitting the  
Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

Indicate by check mark whether by furnishing the information  
contained in this Form, the registrant is also thereby furnishing the  
information to the Commission pursuant to Rule 12g3-2(b) under the Securities  
Exchange Act of 1934.

Yes  No

If "Yes" is marked, indicate below the file number assigned to  
the registrant in connection with Rule 12g3-2(b): 82-\_\_\_\_\_

TAT Technologies Ltd.

6-K Items

1. Press Release re TAT Technologies Reports Fourth Quarter 2006 Results;  
Net Profit for the 4th Quarter Increases by 69% Compared to 4th  
Quarter in 2005 dated March 28, 2007.

# Edgar Filing: TAT TECHNOLOGIES LTD - Form 6-K

ITEM 1

Press Release

Source: TAT Technologies Ltd

TAT Technologies Reports Fourth Quarter 2006 Results; Net Profit for the 4th Quarter Increases by 69% Compared to 4th Quarter in 2005

Wednesday March 28, 9:53 am ET

GEDERA, Israel, March 28 /PRNewswire-FirstCall/ -- TAT Technologies Ltd. (NASDAQ: TATTF; NMS: TATTF), which is engaged in the manufacture, repair and overhaul of heat transfer equipment and other various accessories mainly in aircraft, reported today a net profit of US\$1,661,906 on revenues of US\$23,758,990 in the fourth quarter ended December 31, 2006 compared to a net profit of US\$982,235 on sales of US\$ 17,439,955 for the same period of 2005.

For the year ended December 31, 2006 the company reported a net profit of US\$6,073,170 on revenues of US\$77,532,879 compared to a net profit of US\$3,528,767 on revenues of US\$49,139,445 for the same period of 2005.

The revenues in 2006 (US\$ 77,532,879) increased by 57.6% compared to revenues in 2005 (US\$49,193,445).

The net profit (US\$ 6,073,170) represents an increase of 72.1% compared to the net profit in 2005 (US\$3,528,767).

The changes in revenues and net profit are mainly due to increase in our repair and overhaul activities in the USA through our subsidiaries there and particularly in Piedmont Aviation Component Services.

TAT, together with its subsidiaries, is principally engaged in the manufacture, repair and overhaul of heat transfer equipment, such as heat exchangers, precoolers and oil/fuel hydraulic coolers used in aircraft, defense systems, electronic equipment and other applications. In addition the company manufactures and overhauls aircraft accessories and systems such as pumps, valves, Power Systems, Turbines, etc.

TAT TECHNOLOGIES LTD.  
CONSOLIDATED STATEMENTS OF OPERATIONS  
(Amounts in Thousands U.S US\$, Unaudited)

	Three Months Ended		Year Ended	
	December 31		December 31	
	2006	2005	2006	2005
	( US\$)		(US\$)	(US\$)
Revenues	23,759	17,440	77,533	49,193
Gross Profit	5,355	3,984	19,894	13,601
Income from Operations				
before Income Taxes	2,590	1,539	9,321	5,664
Income Tax	928	557	3,248	2,135
Net Income	1,662	982	6,073	3,529
Earnings Per Share	US\$ 0.275	0.16	US\$ 1.05	0.58

Edgar Filing: TAT TECHNOLOGIES LTD - Form 6-K

Weighted Average Shares				
Outstanding	6,042,671	6,042,671	6,042,671	6,042,671

AT THE COMPANY  
Mr. Israel Ofen  
Executive Vice-President and Chief Financial Officer  
+972-8-859-5411

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

TAT TECHNOLOGIES LTD.

-----  
(Registrant)

By: /s/Israel Ofen

-----  
Israel Ofen  
Executive Vice President and  
Chief Financial Officer

Date: March 28, 2007