

UNIVERSAL FOREST PRODUCTS INC
Form 8-K
March 26, 2019
UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, DC 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report (date of earliest event reported): March 26, 2019

UNIVERSAL FOREST PRODUCTS, INC.

(Exact Name of Registrant as Specified in Charter)

Michigan
(State or Other Jurisdiction

of Incorporation)

2801 East Beltline, N.E.

00-22684 38-1465835
(Commission (IRS Employer

File Number) Identification No.)

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Grand Rapids, Michigan
(Address of principal executive office)

49525
(Zip Code)

Registrant's telephone number, including area code: (616) 364-6161

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12).

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240-14d-2(b)).

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c)).

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (17 CFR §230.405) or Rule 12b-2 of the Securities Exchange Act of 1934 (17 CFR §240.12b-2).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 5.01. Other Events

Effective as of March 30, 2019, the end of the first fiscal quarter of 2019 of Universal Forest Products, Inc. (the “Company”), the Company will reclassify the net sales of its wholly-owned subsidiary, idX Holdings, Inc. (“idX”) from the Company’s industrial market to its construction market. The reclassification is being made to better align idX’s core business, the design, manufacture, distribution and installation of customized interior fixtures for retail and commercial environments, with the Company’s end markets. idX was acquired by the Company in September 2016.

The following table presents the gross sales for each fiscal quarter that will be reclassified to the Company’s construction market since the date of the acquisition.

| idX Quarterly Sales (000s) | 2018 | 2017 | 2016 |
|----------------------------|------------|------------|-----------|
| First Quarter | \$ 47,592 | \$ 50,266 | \$ — |
| Second Quarter | 57,129 | 54,961 | — |
| Third Quarter | 76,953 | 83,462 | — |
| Fourth Quarter | 70,667 | 71,485 | 87,262 |
| Total Gross Sales | \$ 252,341 | \$ 260,174 | \$ 87,262 |



SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Dated: March 26, 2019 UNIVERSAL FOREST PRODUCTS, INC.
(Registrant)

By: /s/ Michael R. Cole
Michael R. Cole
Principal Financial Officer and Treasurer
