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SCANNER TECHNOLOGIES CORP

Form 5

January 11, 2007

FORM 5 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

OMB APPROVAL

3235-0362

January 31, Expires: 2005 Estimated average

OMB

Number:

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue.

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Washington, D.C. 20549

burden hours per response... 1.0

See Instruction Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, 1(b). Form 3 Holdings Section 17(a) of the Public Utility Holding Company Act of 1935 or Section Reported 30(h) of the Investment Company Act of 1940

Form 4 Transactions

Reported											
MORK DAVID P Symbol SCAN							5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
(Last)	(First) (M	(Month/D	3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year) 12/31/2006			_	_X_ Director 10% Owner Other (specify below) below) Vice President				
14505 21ST	AVE. N., #220						V	ice President			
			nendment, Date Original Ionth/Day/Year)				6. Individual or Joint/Group Reporting				
			,				(check applicable line)				
MINNEAPO (City)	OLIS, MN 554 (State)		e I - Non-Deri	ivative Secu	ırities	P	X_ Form Filed by Form Filed by lerson red, Disposed o	More than One Ro	eporting		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securiti (A) or Dis (D) (Instr. 3, 4)	posec	l of	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)			
Common Stock	02/22/2006	Â	G	20,000	D	\$ 0	386,850	D	Â		
	ort on a separate line ficially owned directly						lection of info		SEC 2270 (9-02)		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercise Expiration Date (Month/Day/Yes)	e	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
					(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Common Stock Purchase Warrant	\$ 1	Â	Â	Â	Â	Â	07/31/2002	07/31/2007	Common Stock	70,310
Employee Stock Option (right to buy)	\$ 1.2	Â	Â	Â	Â	Â	(1)	01/29/2011	Common Stock	100,000
Employee Stock Option (right to buy)	\$ 0.45	Â	Â	Â	Â	Â	(2)	09/25/2012	Common Stock	200,000

Reporting Owners

Reporting Owner Name / Address	Relationships							
Transfer of the same of the sa	Director	10% Owner	Officer	Other				
MORK DAVID P 14505 21ST AVE. N., #220 MINNEAPOLIS, MN 55447	ÂX	Â	Vice President	Â				

Signatures

/s/ Diane Heney as Attorney-in-Fact for David P. Mork pursuant to Power of Attorney previously filed

01/11/2007

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Exercisable: 75,000 shares on July 30, 2004 and 25,000 shares on July 30, 2005.
- (2) Exercisable: 100,000 shares on September 26, 2005 and January 1, 2006.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

Reporting Owners 2

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Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.