BIO-TECHNE Corp Form 4 August 26, 2016

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB 3235-0287 Number:

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Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations may continue. See Instruction

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

1. Name and Address of Reporting Person * BAUMGARTNER ROBERT V

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

BIO-TECHNE Corp [TECH]

(Middle)

(Check all applicable)

5775 WAYZATA BOULEVARD,

(Street)

(State)

(Zip)

(First)

3. Date of Earliest Transaction (Month/Day/Year)

08/24/2016

X_ Director 10% Owner Other (specify Officer (give title below)

SUITE 400

(City)

(Last)

4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

MINNEAPOLIS, MN 55416

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)				5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code V	Amount	or	Price	Transaction(s) (Instr. 3 and 4)	(Instr. 4)			
Common Stock	08/24/2016		M	3,533	A	\$ 66.59	9,592	D			
Common Stock	08/24/2016		S	3,533	D	\$ 107.0981 (1)	6,059	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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$\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (\emph{e.g.}, puts, calls, warrants, options, convertible securities) \\ \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	Sec Acc (A) Disj (D)	urities quired or posed of str. 3, 4,	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Optin (right to buy)	\$ 87.34						10/29/2016	10/28/2025	Common Stock	4,260
Stock Option (right to buy)	\$ 91.78						10/30/2014	10/30/2024	Common Stock	4,000
Stock Option (right to buy)	\$ 87.39						10/31/2013	10/30/2023	Common Stock	4,000
Stock Option (right to buy)	\$ 66.9						10/25/2012	10/24/2022	Common Stock	5,000
Stock Option (right to buy)	\$ 70.35						10/27/2011	10/26/2021	Common Stock	5,000
Stock Option (right to buy)	\$ 61.46						10/28/2010	10/27/2020	Common Stock	5,000
Stock Option (right to buy)	\$ 63.03						10/29/2009	10/28/2019	Common Stock	5,000
Stock Option (right to buy)	\$ 65.47						10/23/2008	10/22/2018	Common Stock	5,000

Stock

Common Option 3,533 10/25/2007 10/24/2017 \$66.59 08/24/2016 M 3,533 (right to Stock buy)

Reporting Owners

Relationships Reporting Owner Name / Address 10% Owner Officer Other Director

BAUMGARTNER ROBERT V 5775 WAYZATA BOULEVARD, SUITE 400 X MINNEAPOLIS, MN 55416

Signatures

/s/ Elizabeth M. Dunshee as Attorney-in-Fact for Robert V. Baumgartner pursuant to Power of Attorney previously filed.

08/26/2016

**Signature of Reporting Person

Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$107.00 to \$107.24 inclusive. The reporting person undertakes to provide Bio-Techne Corporation, any security holder of Bio-Techne Corporation. or the staff of the Securities and Exchange Commission upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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