

CORNELL HELEN W  
Form 4  
September 28, 2010

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
CORNELL HELEN W

(Last) (First) (Middle)

GARDNER DENVER, INC., 1800  
GARDNER EXPRESSWAY

(Street)

QUINCY, IL 62305

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
GARDNER DENVER INC [GDI]

3. Date of Earliest Transaction  
(Month/Day/Year)

09/24/2010

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_ 10% Owner  
\_X\_ Officer (give title below) \_\_\_ Other (specify below)

EVP, Finance & CFO

6. Individual or Joint/Group Filing(Check Applicable Line)

\_X\_ Form filed by One Reporting Person  
\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	09/24/2010		M		7,267	A	\$ 35.88
							7,268
Common Stock	09/24/2010		M		7,050	A	\$ 35.7
							14,318
Common Stock	09/24/2010		M		5,334	A	\$ 18.53
							19,652
Common Stock	09/24/2010		S		17,336	D	\$ 52
							2,316
Common Stock	09/24/2010		S		2,315	D	\$ 52.03
							1

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Common Stock	8,112 <sup>(1)</sup>	I	401(K) & Excess Plan
Common Stock	643 <sup>(2)</sup>	I	John L. Cornell Irrevocable Trust
Common Stock	643 <sup>(2)</sup>	I	Patrick O. Cornell Irrevocable Trust
Common Stock	142,885 <sup>(3)</sup>	I	Ms. Cornell's Revocable Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
Employee Stock Option (Right-to-buy)	\$ 35.88	09/24/2010		M	7,267	<sup>(4)</sup> 02/18/2015	Common Stock	7,267	
Employee Stock Option (Right-to-buy)	\$ 35.7	09/24/2010		M	7,050	<sup>(4)</sup> 02/19/2014	Common Stock	7,050	
Employee Stock Option (Right-to-buy)	\$ 18.53	09/24/2010		M	5,334	<sup>(4)</sup> 02/23/2016	Common Stock	5,334	

