

VERBANAC DANIEL J
 Form 4
 February 07, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 VERBANAC DANIEL J

(Last) (First) (Middle)

700 NORTH ADAMS STREET, P. O. BOX 19001

(Street)

GREEN BAY, WI 543079001

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

WPS RESOURCES CORP [WPS]

3. Date of Earliest Transaction (Month/Day/Year)

02/03/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
 ___X___ Officer (give title below) ___ Other (specify below)

Chief Oper Off, WPS ESI, a sub

6. Individual or Joint/Group Filing(Check Applicable Line)

___X___ Form filed by One Reporting Person
 ___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	02/03/2005		M	2,500 A \$ 34.09	2,500	D	
Common Stock	02/03/2005		S	2,500 D \$ 50.75	0	D	
Common Stock	02/04/2005		M	2,500 A \$ 34.09	2,500	D	
Common Stock	02/04/2005		S	2,500 D \$ 51.25	0	D	
Common Stock					2,274.3158	I	By ESOP

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount
Employee Stock Option (Right to buy)	\$ 34.09 ⁽¹⁾	02/03/2005		M	2,500	12/13/2002 12/13/2011	Common Stock		
Employee Stock Option (Right to buy)	\$ 34.09 ⁽¹⁾	02/04/2005		M	2,500	12/13/2002 12/13/2011	Common Stock		
Employee Stock Option (Right to buy)	\$ 34.75 ⁽²⁾					12/14/2001 12/14/2010	Common Stock		
Employee Stock Option (Right to buy)	\$ 37.96 ⁽³⁾					12/12/2003 12/12/2012	Common Stock		1
Employee Stock Option (Right to buy)	\$ 44.73 ⁽⁴⁾					12/10/2004 12/10/2013	Common Stock		1
Employee Stock Option (Right to Buy)	\$ 48.11 ⁽⁵⁾					12/08/2005 12/08/2014	Common Stock		1
Performance Rights	\$ 0 ⁽⁶⁾					01/01/2005 ⁽⁶⁾ 06/30/2005	Common Stock		
	\$ 0 ⁽⁶⁾					01/01/2006 ⁽⁶⁾ 06/30/2006	Common Stock		

