MCCOY ALAN H Form 4

January 24, 2005

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

if no longer subject to Section 16. Form 4 or Form 5

Check this box

obligations may continue. See Instruction

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

1. Name and Address of Reporting Person *

MCCOY ALAN H

2. Issuer Name and Ticker or Trading Symbol

AK STEEL HOLDING CORP [AKS]

(Last) (First) (Middle)

(State)

(Month/Day/Year) 01/20/2005

C/O AK STEEL HOLDING CORP, 703 CURTIS ST

(Street)

(Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

3. Date of Earliest Transaction

5. Relationship of Reporting Person(s) to

(Check all applicable)

10% Owner

OMB APPROVAL

Estimated average

burden hours per

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

X_ Officer (give title Other (specify below) VP Gov't and Public Relations

6. Individual or Joint/Group Filing(Check

Applicable Line)

Director

X Form filed by One Reporting Person Form filed by More than One Reporting

Issuer

MIDDLETOWN, OH 45043

(City)

(,)	(~)	Table	: 1 - Non-De	erivative S	securi	ties Ac	quirea, Disposea	of, or Beneficia	lly Owned
1.Title of	2. Transaction Date	2A. Deemed	3.	4. Securi	ties		5. Amount of	6. Ownership	7. Nature of
Security	(Month/Day/Year)	Execution Date, if	Transactio	nAcquired	l (A) o	r	Securities	Form: Direct	Indirect
(Instr. 3)		any	Code	Disposed	of (D))	Beneficially	(D) or	Beneficial
		(Month/Day/Year)	(Instr. 8)	(Instr. 3,	4 and	5)	Owned	Indirect (I)	Ownership
							Following	(Instr. 4)	(Instr. 4)
					(Reported		
				(A)		Transaction(s)			
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)		
Common	01/00/0007			7 000		Φ.Ω	(0.000	ъ	
Stock	01/20/2005		A	5,000	A	\$0	60,088	D	
Common Stock	01/20/2005		A	7,482	A	\$0	67,570	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exerci Expiration Dat (Month/Day/Y	te	7. Title and Underlying S (Instr. 3 and	Securities
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amoun or Numbe of Shares
Stock Option (1)	\$ 13.7	01/20/2005		A	1,667	01/20/2006	01/20/2015	Common Stock	1,667
Stock Option	\$ 13.7	01/20/2005		A	1,667	01/20/2007	01/20/2015	Common Stock	1,667
Stock Options	\$ 13.7	01/20/2005		A	1,666	01/20/2008	01/20/2015	Common Stock	1,666
Performance Shares	(2)	01/20/2005		A	3,750 (3)	12/31/2007	12/31/2007	Common Stock	3,750

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
MCCOY ALAN H C/O AK STEEL HOLDING CORP 703 CURTIS ST MIDDLETOWN, OH 45043			VP Gov't and Public Relations			

Signatures

/s/Alan H. McCoy	01/24/2005	
**Signature of Reporting Person	Date	

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) All stock options vest in three equal annual installments beginning one year after the grant date.
- (2) The conversion rate is 0 to 1.5 Common Shares to 1 Performance Share.
- (3) Does not include 3,750 additional Performance Shares which were awarded on the same date but are not currently reportable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 2

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