MCCOY ALAN H Form 4

January 23, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB 3235-0287 Number:

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OMB APPROVAL

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Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

(Last)

(City)

1. Name and Address of Reporting Person * MCCOY ALAN H

(First)

(Middle)

(Zip)

2. Issuer Name and Ticker or Trading Symbol

AK STEEL HOLDING CORP

[AKS]

01/19/2006

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

3. Date of Earliest Transaction Director 10% Owner X_ Officer (give title Other (specify (Month/Day/Year) below) VP Gov't and Public Relations

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

C/O AK STEEL HOLDING CORP, 703 CURTIS ST

> (Street) 4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

MIDDLETOWN, OH 45043

(State)

					- 1 -	,	-,
1.Title of	2. Transaction Date	2A. Deemed	3.	4. Securities Acquire	d 5. Amount of	6. Ownership	7. Nature of
Security	(Month/Day/Year)	Execution Date, if	Transactio	on(A) or Disposed of	Securities	Form: Direct	Indirect
(Instr. 3)		any	Code	(D)	Beneficially	(D) or	Beneficial
		(Month/Day/Year)	(Instr. 8)	(Instr. 3, 4 and 5)	Owned	Indirect (I)	Ownership
					Following	(Instr. 4)	(Instr. 4)
					Reported		
				(A)	Transaction(s)		
				or	(Instr. 3 and 4)		
			Code V	Amount (D) Price	• ` ′		
Common Stock	01/19/2006		A	7,500 A \$0	68,490	D	
Common Stock	01/20/2006		F	1,226 D \$ 7.83	67,264	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number coof Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercise Expiration Date (Month/Day/Y	e	7. Title and A Underlying S (Instr. 3 and	Securities
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amoun or Numbe of Shares
Stock Option	\$ 7.885	01/19/2006		A	2,500	01/19/2007	01/19/2016	Common Stock	2,500
Stock Option	\$ 7.885	01/19/2006		A	2,500	01/19/2008	01/19/2016	Common Stock	2,500
Stock Option	\$ 7.885	01/19/2006		A	2,500	01/19/2009	01/19/2016	Common Stock	2,500
Performance Shares	\$ 1 <u>(1)</u>	01/19/2006		A	5,625 (1)	12/31/2008	12/31/2008	Common Stock	<u>(1)</u>

Reporting Owners

Reporting Owner Name / Address	Kelationships				
	Director	10% Owner	Officer	Other	
MCCOY ALAN H C/O AK STEEL HOLDING CORP 703 CURTIS ST MIDDLETOWN, OH 45043			VP Gov't and Public Relations		

Signatures

/s/Alan H. McCoy	01/23/2006		
**Signature of	Date		

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The Performance Share award consisted of 5,625 derivative securities and an additional 5,625 Performance Shares which do not constitute derivative securities and are therefore not currently reportable. The 5,625 derivative securities awarded, may result in the issuance of shares of common stock in an amount 0 to 1.5 times the amount of derivative securities awarded, depending on the level of performance achieved.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 2

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