

PARK ELECTROCHEMICAL CORP
Form SC 13D
August 19, 2004

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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13D
(Rule 13d-101)

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT TO
RULE 13d-1(a) AND AMENDMENTS THERETO FILED PURSUANT TO RULE
13d-2(a)

(Amendment No. 9)

Park Electrochemical Corp.
(Name of Issuer)

Common Stock, \$.10 par value per share
(Title of Class of Securities)

700416 20 9
(CUSIP Number)

Mr. Jerry Shore, Shore Sculptures,
19 Valley Road, Port Washington, NY 11050 (516) 883-4420
(Name, Address and Telephone Number of Person Authorized to
Receive Notices and Communications)

July 14, 2004
(Date of Event Which Requires Filing of This Statement)

If the filing person has previously filed a statement on
Schedule 13G to report the acquisition which is the subject
of this Schedule 13D, and is filing this schedule because of
Rule 13d-1(e), 13d-1(f) or 13d-1(g), check the following box
[].

The information required on the remainder of this cover page
shall not be deemed to be "filed" for the purpose of Section
18 of the Securities Exchange Act of 1934 ("Act") or
otherwise subject to the liabilities of that section of the
Act but shall be subject to all other provisions of the Act.

CUSIP No. 700416 20 9

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- 1) Names of Reporting Persons
I.R.S. Identification Nos. of Above Persons (Entities
Only)
Jerry Shore
- 2) Check the Appropriate Box if a Member of a Group
(a) []
(b) []
- 3) SEC Use Only

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- 4) Source of Funds: None
- 5) Check Box if Disclosure of Legal Proceedings is Required Pursuant to Items 2(d) or 2(e) []
- 6) Citizenship or Place of Organization: U.S.A.
- | | | |
|--------------|------------------------------|-----------|
| Number of | 7) Sole Voting Power | 1,505,599 |
| Shares Bene- | 8) Shared Voting Power | 0 |
| ficially | 9) Sole Dispositive Power | 1,505,599 |
| Owned by | 10) Shared Dispositive Power | 0 |
- Each Reporting Person With
- 11) Aggregate Amount Beneficially Owned by Each Reporting Person 1,505,599
- 12) Check Box if the Aggregate Amount in Row (11) Excluded Certain Shares []
- 13) Percent of Class Represented by Amount in Row (11) 7.6%
- 14) Type of Reporting Person IN

AMENDMENT NO. 9

TO

SCHEDULE 13D

This Amendment No. 9 to Schedule 13D amends the Schedule 13D initially filed by the undersigned (the "Initial Schedule 13D"), as heretofore amended by Amendments Nos. 1, 2, 3, 4, 5, 6, 7 and 8 thereto, as previously filed by the undersigned, with respect to the Common Stock, \$.10 par value (the "Common Stock"), of PARK ELECTROCHEMICAL CORP., a New York corporation ("the Issuer"). The Initial Schedule 13D, as heretofore amended, shall hereinafter be referred to as the "Schedule 13D".

Item 2. Identity and Background.

Item 2(b) of the Schedule 13D is hereby amended to read as follows:

"(b) Mr. Shore's business address is Shore Sculptures, 19 Valley Road, Port Washington, New York 11050."

Item 2(c) of the Schedule 13D is hereby amended to read as follows:

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"(c) Mr. Shore's principal occupation is sculptor."

Item 4. Purpose of transaction.

Mr. Shore, who had been a member of the Board of Directors of the Issuer since the founding of the Issuer in 1954, retired as a Director and did not stand for re-election at the Annual Meeting of Shareholders of the Issuer held on July 14, 2004, and as a result, Mr. Shore ceased being a Director of the Issuer on July 14, 2004.

Mr. Shore does not currently have any plans or proposals which relate to or result in any of the matters referred to in clauses (a) through (j) of this Item 4, although Mr. Shore may from time to time acquire or dispose of securities of the Issuer.

Item 5. Interest in Securities of the Issuer.

Item 5(a) of the Schedule 13D is hereby amended to read as follows:

"(a) The aggregate number of shares of Common Stock beneficially owned by Mr. Shore is 1,505,599, which represents approximately 7.6% of the outstanding shares of Common Stock as of July 31, 2004. This excludes 168,615 shares of Common Stock owned by a member of Mr. Shore's family, of which Mr. Shore disclaims beneficial ownership, and 45,129 shares of Common Stock owned by a foundation, of which Mr. Shore disclaims beneficial ownership."

(d) The following changes have occurred in Mr. Shore's beneficial ownership of shares of Common Stock since the filing of Amendment No. 8 to the Schedule 13D:

(i) On May 14, 1996, Mr. Shore surrendered 9,827 shares of Common Stock to the Issuer with a then current market value of \$24.625 per share in payment of the exercise price of \$6.05 per share for the exercise of an employee stock option for 40,000 shares of Common Stock.

(ii) On the following dates, Mr. Shore disposed of the following numbers of shares by way of gift:

| | |
|-------------------|---------------|
| December 23, 1996 | 10,753 shares |
| April 30, 1997 | 25,000 shares |
| February 2, 2000 | 29,223 shares |
| October 17, 2000 | 13,915 shares |
| April 20, 2002 | 22,500 shares |

(iii) On December 27, 1996, Mr. Shore sold 40,000 shares of Common Stock in an open market transaction on the New York Stock Exchange at a price of \$21.25 per share.

(iv) On November 8, 2000, as a result of a 3-for-2 stock split in the form of a 50% stock dividend by the Issuer on November 8, 2000, the number of shares of Common Stock owned by Mr. Shore increased by 492,904.

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(v) On May 2, 2003, Mr. Shore surrendered 15,012 shares of Common Stock to the Issuer with a then current market value of \$19.65 per share in payment of the exercise price of \$4.92 per share for the exercise of an employee stock option for 60,000 shares of Common Stock.

(vi) On May 10, 2004, Mr. Shore surrendered 11,687 shares of Common Stock to the Issuer with a then current market value of \$22.46 per share in payment of the exercise price of \$8.75 per share for the exercise of an employee stock option for 30,000 shares of Common Stock.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

/s/Jerry Shore
Jerry Shore

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Dated: August 12, 2004

[schedule 13d]sec