AuraSound, Inc. Form 5 February 09, 2009

FORM 5

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0362 Number: January 31,

1.0

no longer subject to Section 16. Form 4 or Form 5 obligations may continue.

Check this box if

Expires: 2005 Estimated average ANNUAL STATEMENT OF CHANGES IN BENEFICIAL burden hours per OWNERSHIP OF SECURITIES response...

See Instruction Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, 1(b). Form 3 Holdings Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

Reported 30(h) of the Investment Company Act of 1940 Form 4

Transactions Reported

1. Name and Address of Reporting Person * 2. Issuer Name and Ticker or Trading 5. Relationship of Reporting Person(s) to Issuer RENAISSANCE CAPITAL Symbol **GROWTH & INCOME FUND III** AuraSound, Inc. [ARAU] (Check all applicable) **INC** 3. Statement for Issuer's Fiscal Year Ended (Last) (First) (Middle) Director (Month/Day/Year)

12/31/2008

_X__ 10% Owner Officer (give title Other (specify below) below)

8080 N CENTRAL EXPWY., **SUITE 210 LB 59**

> (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Reporting

> > Filed(Month/Day/Year)

(check applicable line)

DALLAS. TXÂ 75206

(State)

X Form Filed by One Reporting Person Form Filed by More than One Reporting

Indirect (I)

(Instr. 4)

Ownership

SEC 2270

(9-02)

(Instr. 4)

(City) (Zip)

(Month/Day/Year)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 5. Amount of 1. Title of 2. Transaction Date 2A. Deemed 4. Securities 6. Ownership 7. Nature of Security (Month/Day/Year) Execution Date, if Transaction Acquired (A) or Securities Form: Direct Indirect (Instr. 3) Code Disposed of (D) Beneficially (D) or Beneficial

(Instr. 8)

of Issuer's (A) Fiscal Year or

(Instr. 3, 4 and 5)

(Instr. 3 and 4) Amount (D) Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Owned at end

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of 2. 3. Transaction Date 3A. Deemed 5. Number of 6. Date Exercisable and 7. Title and Amoun Derivative Conversion (Month/Day/Year) Execution Date, if Transaction Derivative **Expiration Date** Underlying Securiti

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	Security Instr. 3)	or Exercise Price of Derivative Security		any (Month/Day/Year)	Code (Instr. 8)	Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		(Month/Day/Year)		(Instr. 3 and 4)	
						(A)	(D)	Date Exercisable	Expiration Date	Title	Amou Numb Shares
(warrant (right to ouy)	\$ 1.35	06/01/2008(1)	06/01/2008(1)	E	Â	370,370	07/01/2007	06/01/2008	common stock	370,3
(warrant right to	\$ 1.5	06/01/2008(2)	06/01/2008(2)	E	Â	370,370	07/01/2007	06/01/2008	common stock	370,3

Reporting Owners

Reporting Owner Name / Address	Relationships				
F **********************************	Director	10% Owner	Officer	Other	
RENAISSANCE CAPITAL GROWTH & INCOME FUND III INC 8080 N CENTRAL EXPWY., SUITE 210 LB 59 DALLAS, TX 75206	Â	ÂX	Â	Â	

Signatures

/s/ Russell Cleveland by Rene Jones attorney in fact 02/09/2008

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The warrants with an exercise price of \$1.50 expired out of the money.
- (2) The warrants with an exercise price of \$1.50 expired out of the money.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Date

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