## ERICKSON KENNETH J Form 4

February 19, 2003

# U.S. SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

FORM 4

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

Sect	ion 30(f) of the Investm	ent Comp	any Act of 1940	
	o longer subject to Sec See Instruction 1(b).	tion 16.	Form 4 or Form 5	obligation:
1. Name and Addre	ss of Reporting Person*			
Erickson	Kenneth		J.	
(Last)	(First)		(Middle)	
11122 Hidden Spring	s Ct.			
	(Street			
Dubuque	IA		52003	
(City)	(State)		(Zip)	
Heartland Financial  3. IRS Identifica	USA, Inc. HTLF	Person,	if an Entity (Vo	oluntary)
4. Statement for	Month/Year			
February 14, 2003				
5. If Amendment,	Date of Original (Month/	Year)		
6. Relationship o (Check all app	f Reporting Person to Is licable)	suer		
<pre>[_] Director [X] Officer (</pre>	give title below)		10% Owner Other (specify b	oelow)
Executive Vice Pres	ident & Chief Credit Off	icer		

7. Individual or Joint/Group  [X] Form filed by one Rep  [_] Form filed by more the	porting Person		ie)				
Table I Non-Derivative Securities Acquired, Disposed of,  or Beneficially Owned							
	2.	3. Transaction Code		4. Securities According to the securities According to the securities According to the security and the secu	D) and 5)	nd 5)	
1.	Transaction	(Instr.	8)		(A)	D. d.	
Title of Security (Instr. 3)	Date (mm/dd/yy)	Code	V	Amount	(D)	Price	
Common Stock Common Stock	2/14/03			16,000		8.00	
				:========			
* If the Form is filed by moder 4(b)(v).  Reminder: Report on a separate					on		
owned directly or inc		or occur		Zonorrorarry			
(P:	rint or Type Response	∋)		(Ove:	r)		

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	Conversion or Exercise Price of Derivative Security	3. Trans- action Date (Month/ Day/ Year)	4. Trans- action Code (Instr. 8) Code V	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (A) (D)	Expirat (Month/		of Under Securiti	
Non-Qualified Stock Option (Right to Buy)	8.00	2-14-03	М	16,000	(2)	5-18-2005	Common Stock	16,000
Non-Qualified Stock Option (Right to Buy)	8.62				(2)	2-05-2006	Common Stock	16,000
Non-Qualified Stock Option (Right to Buy)	12.00				(2)	1-02-2007	Common Stock	16,000
Non-Qualified Stock Option (Right to Buy)	14.75				(2)	1-02-2008	Common Stock	16,000
Non-Qualified Stock Option (Right to Buy)	18.00				(2)	1-02-2009	Common Stock	12,000
Non-Qualified Stock Option (Right to Buy)	18.00				(2)	1-17-2010	Common Stock	3,000
Non-Qualified Stock Option (Right to Buy)	13.00				(2)	6-01-2011	Common Stock	2,000
Non-Qualified Stock Option (Right to Buy)	13.20				(2)	1-15-2012	Common Stock	1,500
Non-Qualified Stock Option (Right to Buy)	17.76				(2)	1-21-2013	Common Stock	4,000

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#### Explanation of Responses:

(1) Includes 6,333 shares held jointly with reporting person's spouse (2) Represents options to buy granted under the Company's 1993 Stock Option Plan, a Rule 16(b)(3) plan, which options vest one-third per year beginning on the 3rd anniversary of date of grant.

/s/ Kenneth J. Erickson	2/14/03
**Signature of Reporting Person	Date

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

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