

Lee Bruce K
Form 4
January 23, 2018

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
Lee Bruce K

2. Issuer Name **and** Ticker or Trading
Symbol
HEARTLAND FINANCIAL USA
INC [HTLF]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
1398 CENTRAL AVE
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
01/19/2018

____ Director ____ 10% Owner
__X__ Officer (give title below) ____ Other (specify below)
PRESIDENT

DUBUQUE, IA 52001

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
__X__ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Stock				(A) or (D)			
			Code	V	Amount		Price
Common Stock	01/20/2018		M		1,333	A	\$ 55.5
Common Stock	01/19/2018		M		1,242	A	\$ 55.5
Common Stock	01/19/2018		M		1,090	A	\$ 55.5
					6,566		
						D	
					7,899		
						D	
					9,141		
						D	
					10,231		
						D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Amount or Number of Shares
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title		
2017 Time-Based Restricted Stock	(1)					(2)	(2)	Common Stock		3,271
2017 Time-Based Restricted Stock	(1)	01/19/2018		F	1,090	(2)	(2)	Common Stock		2,181
2017 Performance Based Restricted Stock (3-year performance)	(1)					(3)	(3)	Common Stock		1,635
2017 Performance Based Restricted Stock (1-year performance)	(1)					(4)	(4)	Common Stock		1,996
2016 Time-Based Restricted Stock	(1)					(5)	(5)	Common Stock		2,484
2016 Time-Based Restricted Stock	(1)	01/19/2018		F	1,242	(5)	(5)	Common Stock		1,242

2016 Performance Based Restricted Stock (3-year performance)	<u>(1)</u>				<u>(6)</u>	<u>(6)</u>	Common Stock	1,976
2016 Performance Based Restricted Stock (1-year performance)	<u>(1)</u>				<u>(7)</u>	<u>(7)</u>	Common Stock	4,148
2015 Time-Based Restricted Stock	<u>(1)</u>				<u>(8)</u>	<u>(8)</u>	Common Stock	4,000
2015 Time-Based Restricted Stock	<u>(1)</u>	01/20/2018	F	1,333	<u>(8)</u>	<u>(8)</u>	Common Stock	2,667

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Lee Bruce K 1398 CENTRAL AVE DUBUQUE, IA 52001			PRESIDENT	

Signatures

/s/ Bruce K. Lee 01/23/2018

__Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each restricted stock unit represents a contingent right to receive one share of Issuer's common stock.
- (2) Of these restricted stock units, 1/3 vest in 01-2018, 1/3 vest in 01-2019 and 1/3 vest in 01-2020.
- (3) These restricted stock units vest in 2020 if certain performance measures are achieved by the Issuer.
- (4) These restricted stock units vest on 1-19-2020 if certain performance measures are achieved by the Issuer.
- (5) Of these restricted stock units, 1/3 vest on 1-19-2017, 1/3 vest on 1-19-2018, and 1/3 vest on 1-19-2019.
- (6) These restricted stock units vest in 2019 if certain performance measures are achieved by the Issuer.
- (7) These restricted stock units vest on 1-19-2019 if certain performance measures are achieved by the Issuer.
- (8) Of these restricted stock units, 1/3 vest on 1-20-2018, 1/3 vest on 1-20-2019, and 1/3 vest on 1-20-2020.

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Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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