

REPUBLIC BANCORP INC /KY/
Form 4
September 29, 2006

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
TRAGER SCOTT

2. Issuer Name and Ticker or Trading Symbol
REPUBLIC BANCORP INC /KY/
[RBCAA]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
601 WEST MARKET ST
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
09/15/2006

Director 10% Owner
 Officer (give title below) Other (specify below)
Vice Chairman

LOUISVILLE, KY 40202

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Class A Common Stock				(A) Amount	18,018.4	I	By Teebank Family Limited Partnership (1)
Class A Common Stock				(A) Amount	1,886.241	I	By Jaytee Properties Limited Partnership (2)
Class A Common Stock				(D) Price	149,375.209	D	

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Stock									
Class A Common Stock						29,424	I		By 401(k)
Class A Common Stock	09/15/2006		W	<u>29,667</u> (4)	A \$ 0	49,236	I		By Trager Family Irrevocable Trust (3)
Class A Common Stock						2,384.1732	I		By ESOP

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Class B Common Stock	(5)					(6)	(7)	Class A Common Stock	2,362.492
Class B Common Stock	(5)					(6)	(7)	Class A Common Stock	422.646
Class B Common Stock	(5)					(6)	(7)	Class A Common Stock	28,084
	(5)					(6)	(7)		3,912

Class B Common Stock				Class A Common Stock	
Class B Common Stock	(5)		(6)	(7)	Class A Common Stock
Class B Common Stock					1,134
Employee Stock Option (right to buy)	\$ 5.08		12/28/2006	12/27/2007	Class A Common Stock
Employee Stock Option (right to buy)	\$ 5.08				17,363
Employee Stock Option (right to buy)	\$ 9.16		04/11/2007	04/10/2008	Class A Common Stock
Employee Stock Option (right to buy)	\$ 9.16				11,576
Employee Stock Option (right to buy)	\$ 9.16		04/11/2008	04/10/2009	Class A Common Stock
Employee Stock Option (right to buy)	\$ 9.16				11,576
Employee Stock Option (right to buy)	\$ 21.75		05/16/2009	05/15/2010	Class A Common Stock
Employee Stock Option (right to buy)	\$ 21.75				4,200
Employee Stock Option (right to buy)	\$ 21.75		05/16/2010	05/15/2011	Class A Common Stock
Employee Stock Option (right to buy)	\$ 21.75				4,200
Employee Stock Option (right to buy)	\$ 21.75		05/16/2011	05/15/2012	Class A Common Stock
Employee Stock Option (right to buy)	\$ 21.75				4,200

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
TRAGER SCOTT 601 WEST MARKET ST LOUISVILLE, KY 40202	X	X	Vice Chairman	

Signatures

/s/ Scott Trager

09/29/2006

**Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Teebank Family Limited Partnership is a family limited partnership of which the reporting person is a limited partner.
- (2) Jaytee Properties Limited Partnership is a family limited partnership of which the reporting person is a limited partner.
- (3) Trager Family Irrevocable Trust is a family trust of which the reporting person is a co-trustee and a beneficiary.
- (4) This acquisition is exempt from operation of Section 16(b) as a transfer of securities by will in accordance with Rule 16b-5. This transaction is voluntarily reported earlier than required.
- (5) Conversion is on a share for share basis.
- (6) Immediate.
- (7) None.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.