

Edgar Filing: HOME PROPERTIES OF NEW YORK INC - Form 4

HOME PROPERTIES OF NEW YORK INC

Form 4

August 30, 2002

U.S. SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or
Section 30(f) of the Investment Company Act of 1940

Check box if no longer subject to Section 16. Form 4 or Form 5 obligations
may continue. See Instruction 1(b).

1. Name and Address of Reporting Person*

Helbig	Leonard	F.
-----	-----	-----
(Last)	(First)	(Middle)
201 Lincoln Avenue		

	(Street)	
Cape May Point	NJ	08212
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(City)	(State)	(Zip)

2. Issuer Name and Ticker or Trading Symbol

Home Properties of New York, Inc. (HME)

3. IRS Identification Number of Reporting Person, if an Entity (Voluntary)

4. Statement for Month/Year

August 29, 2002 - See footnotes 1, 2 and 4

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person to Issuer
(Check all applicable)

<input checked="" type="checkbox"/> Director	<input type="checkbox"/> 10% Owner
<input type="checkbox"/> Officer (give title below)	<input type="checkbox"/> Other (specify below)

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7. Individual or Joint/Group Filing (Check applicable line)

- Form filed by one Reporting Person
- Form filed by more than one Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of,
or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (mm/dd/yy)	3. Transaction (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		
		Code	V	Amount	(A) or (D)	Price
Common Stock, Par value \$.01	(1)	J(1)	V	991	A	(1)

Series F Cumulative Redeemable
Preferred Stock, Par Value \$.01

* If the Form is filed by more than one Reporting Person, see Instruction 4(b)(v).

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Print or Type Response)

(Over)

FORM 4 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

2.
Conver-
sion

5.
Number of

7.
Title and Amount

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1. Title of Derivative Security (Instr. 3)	or Exer- cise Price of Deriv- ative Secur- ity	3. Trans- action Date (Month/ Day/ Year)	4. Trans- action Code (Instr. 8)	Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	of Underlying Securities (Instr. 3 and 4)		Amount or Number of Shares	
				(A) (D)	Date	Expiration Date	Title		
Option to Purchase Common Stock	\$27.0625	*	*	*	*	*	*	*	
Option to Purchase Common Stock	\$25.6875	*	*	*	*	*	*	*	
Option to Purchase Common Stock	\$28.3125	*	*	*	*	*	*	*	
Option to Purchase Common Stock	\$31.3750	*	*	*	*	*	*	*	
Option to Purchase Common Stock	\$28.34	*	*	*	*	*	*	*	
Option to Purchase Common Stock	\$36.03	*	*	*	*	*	*	*	
Phantom Stock Units	1-for-1	(2)	A	V	899	(2)	(3)	(3)	899

Explanation of Responses:

* Previously reported

(1) Represents shares acquired under the Issuer's Dividend Reinvestment Plan on various dividend payment dates from January 1, 2002 through August 29, 2002 in transactions exempt from Section 16(b) by virtue of Rule 16a-11 and at prices ranging from \$31.6197 to \$33.54344 per share. This information is not required to be provided.

(2) Represents phantom stock units accrued to the Reporting Person's account under the Issuer's Deferred Compensation Plan from January 1, 2002 through August 29, 2002 at prices ranging from \$31.60 to \$36.90 per unit, including hypothetical shares accrued pursuant to the dividend reinvestment feature of the Plan.

(3) The Reporting Person's account will be paid in the form of the Issuer's common stock on or about the 3rd, 5th or 10th anniversary of the deferral depending on the election of the Reporting Person.

(4) Please note that the disclosed items were not previously required to be reported on a current basis.

/s/ Leonard F. Helbig by Ann M. McCormick, attorney-in-fact August 30, 2002

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**Signature of Reporting Person

Date

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.
If space provided is insufficient, see Instruction 6 for procedure.

Alternatively, this form is permitted to be submitted to the Commission in electronic format at the option of the Reporting Person pursuant to Rule 101(b)(4) of Regulation S-T.

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