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CENTRAL EUROPEAN MEDIA ENTERPRISES LTD

Form 8-K May 15, 2003

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (date of earliest event reported) May 15, 2003

CENTRAL EUROPEAN MEDIA ENTERPRISES LTD.

(Exact name of registrant as specified in its charter)

BERMUDA 0-24796 N/A

(State or other jurisdiction of incorporation and organisation) (Commission File Number)

(IRS Employer Identification No.)

Clarendon House, Church Street, Hamilton

HM CX Bermuda

(Address of principal executive offices)

(Zip Code)

Registrant's telephone number, including area code: 441-296-1431

Not Applicable

(Former Name or Former Address, if changed since last report)

Item 5. Other Events

Attached is a Press Release issued by Registrant on May 15, 2003 (the "Press Release"), announcing the Svea Court of Sweden upholding of the Tribunal's Award against the Czech Republic.

Exhibits

99.1 Press Release of Central European Media Enterprises Ltd., dated May 15, 2003

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Signatures

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Date: May 15, 2003 /s/ Wallace Macmillan

Wallace Macmillan

Vice President - Finance

(Principal Financial Officer and Duly Authorized Officer)