

ITLA CAPITAL CORP  
Form 8-K  
November 04, 2005

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION**  
Washington, D.C. 20549

FORM 8-K

**CURRENT REPORT**

Pursuant to Section 13 or 15(d) of the  
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) November 2, 2005

ITLA CAPITAL CORPORATION

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(Exact name of registrant as specified in its charter)

Delaware

0-26960

95-4596322

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(State or other jurisdiction  
of incorporation)

(Commission File No.)

(IRS Employer  
Identification No.)

888 Prospect Street, Suite 110, La Jolla, California

92037

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(Address of principal executive offices)

(Zip Code)

Registrant's telephone number, including area code: (858) 551-0511

N/A

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(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

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[ ] Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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**ITEM 2.02. Results of Operation and Financial Condition**

On November 2, 2005, ITLA Capital Corporation issued the press release attached hereto as Exhibit 99 and incorporated herein by reference announcing its earnings for the quarter ended September 30, 2005.

**ITEM 8.01. Other Events**

Attached as Exhibit 10 is the form of non-qualified stock option agreement under the ITLA Capital Corporation 2005 Re-Designated Amended and Restated Stock Option Plan for Non-Employee Directors.

**Item 9.01 Financial Statements and Exhibits**

(c) The following exhibits are filed as part of this report.

Exhibit 10 Form of Non-Qualified Stock Option Agreement

Exhibit 99 Press Release dated November 2, 2005

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**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this Report to be signed on its behalf by the undersigned hereunto duly authorized.

**ITLA CAPITAL CORPORATION**

Date: November 4, 2005

By: /s/ Timothy M. Doyle

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Timothy M. Doyle  
Executive Managing Director and  
Chief Financial Officer

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**EXHIBIT INDEX**

Exhibit Number	Description
10	Form of Non-Qualified Stock Option Agreement
99	Press Release dated November 2, 2005

end