

CELLULAR TECHNICAL SERVICES CO INC
Form 10QSB/A
August 24, 2007

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, DC. 20549

FORM 10-QSB/A

Quarterly Report Pursuant to Section 13 or 15 (d)
of the Securities Exchange Act of 1934

For the quarterly period ended
June 30, 2007

Commission File Number **0-19437**

CELLULAR TECHNICAL SERVICES COMPANY, INC.

(Exact Name of Small Business Issuer as Specified in Its Charter)

Delaware

(State or Other Jurisdiction of
Incorporation or Organization)

11-2962080

(I.R.S. Employer Identification No.)

20 East Sunrise Highway, Suite 200, Valley Stream, New York 11581

(Address of Principal Executive Offices)

Issuer's telephone number, including area code **(516) 568-0100**

Check whether the issuer (1) filed all reports required to be filed by Section 13 or 15(d) of the Exchange Act during the past 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. Yes X No __

Indicate by check mark whether the Registrant is a shell company (as defined in Rule 12b-2 of the Exchange Act) Yes X No __

4,586,757 Common Shares were outstanding as of July 9, 2007

Transitional Small Business Disclosure Format. Yes __ No X

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This amendment is being filed to correct the Net Income (Loss) per share data for the periods ended June 30, 2007, as contained in the Condensed Consolidated Statement of Operations.

CELLULAR TECHNICAL SERVICES COMPANY, INC.
CONDENSED CONSOLIDATED STATEMENTS OF OPERATIONS
(UNAUDITED)

(in 000s, except per share amounts)

	<u>Six Months Ended</u>		<u>Three Months Ended</u>	
	2007	<u>June 30,</u>	2006	<u>June 30,</u>
REVENUES		--		
COSTS AND EXPENSES				
General and administrative	137		74	104
Total Costs and Expenses	137		74	104
LOSS FROM OPERATIONS	(137)		(74)	(104)
INTEREST INCOME	86		77	43
INCOME (LOSS) BEFORE TAX	(51)		3	(61)
PROVISION FOR INCOME TAX	--			--
NET INCOME (LOSS)	\$ (51)		\$ 3	\$ (61)
BASIC AND DILUTED SHARE DATA:				
NET INCOME (LOSS)	\$ (0.01)		\$ 0.00	\$ (0.01)
WEIGHTED AVERAGE SHARES OUTSTANDING:				
Basic	4,587		4,587	4,587
Diluted	4,587		4,654	4,587

The accompanying notes are an integral part of these condensed consolidated financial statements.

PART II. OTHER INFORMATION

Item 6. Exhibits

Exhibit 31.1 Rule 13a-14(a) Certification by Chief Financial Officer
Exhibit 31.2 Rule 13a-14(a) Certification by Chief Executive Officer
Exhibit 32.1 Section 1350 Certification

SIGNATURES

In accordance with the requirements of the Exchange Act, the Registrant caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

CELLULAR TECHNICAL SERVICES COMPANY, INC.

By: /s/Kenneth Block
Kenneth Block
Secretary and Chief Financial Officer
August 24, 2007
