

CELLULAR TECHNICAL SERVICES CO INC
Form 10QSB/A
August 29, 2007
UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, DC. 20549

FORM 10-QSB/A

Quarterly Report Pursuant to Section 13 or 15 (d)

of the Securities Exchange Act of 1934

For the quarterly period ended

Commission File Number 0-19437

June 30, 2007

CELLULAR TECHNICAL SERVICES COMPANY, INC.

(Exact Name of Small Business Issuer as Specified in Its Charter)

Delaware

11-2962080

(State or Other Jurisdiction of Incorporation or
Organization)

(I.R.S. Employer Identification No.)

20 East Sunrise Highway, Suite 200, Valley Stream, New York 11581

(Address of Principal Executive Offices)

Issuer's telephone number, including area code (516) 568-0100

Check whether the issuer (1) filed all reports required to be filed by Section 13 or 15(d) of the Exchange Act during the past 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days.
Yes X No ___

Indicate by check mark whether the Registrant is a shell company (as defined in Rule 12b-2 of the Exchange Act) Yes X No ___

4,586,758 Common Shares were outstanding as of July 9, 2007

Transitional Small Business Disclosure Format. Yes ___ No X

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On August 24, 2007, the Company filed Form 10-QSB/A for the period ended June 30, 2007. This filing provides additional disclosure to such amendment.

The Company has amended its June 30, 2007 Form 10-QSB to restate its Net Loss per share for the three and six months ended June 30, 2007 as presented in the Condensed Consolidated Statements of Operations. This restatement shows an increase in loss per share from \$0.00 per share to (\$0.01) per share for the three and six months ended June 30, 2007 to reflect the amounts as originally reported in Note D.

In all material respects this Amended Quarterly Report on Form 10-QSB/A is unchanged from the Quarterly Report on Form 10-QSB filed on August 1, 2007.

CELLULAR TECHNICAL SERVICES COMPANY, INC.
CONDENSED CONSOLIDATED STATEMENTS OF OPERATIONS

(UNAUDITED)

(in 000 s, except per share amounts)

	<u>Six Months Ended</u>		<u>Three Months Ended</u>	
	<u>June 30,</u>		<u>June 30,</u>	
	2007	2006	2007	2006
REVENUES	--			
EXPENSES AND EXPENSES				
General and administrative	137	74	104	3
Total Costs and Expenses	137	74	104	3
LOSS FROM OPERATIONS	(137)	(74)	(104)	(3)
INTEREST INCOME	86	77	43	4
INCOME (LOSS) BEFORE TAX	(51)	3	(61)	
PROVISION FOR INCOME TAX	--		--	
NET INCOME (LOSS)	\$ (51)	\$ 3	\$ (61)	\$
PER BASIC AND DILUTED SHARE				
DATA:				
NET INCOME (LOSS)				
(2007 as restated)	\$ (0.01)	\$ 0.00	\$ (0.01)	\$ 0.0
WEIGHTED AVERAGE SHARES				
OUTSTANDING:				
Basic	4,587	4,587	4,587	4,58
Diluted	4,587	4,654	4,587	4,65

The accompanying notes are an integral part of these condensed consolidated financial statements.

PART II. OTHER INFORMATION

Item 6. Exhibits

Exhibit 31.1 Rule 13a-14(a) Certification by Chief Financial Officer
Exhibit 31.2 Rule 13a-14(a) Certification by Chief Executive Officer
Exhibit 32.1 Section 1350 Certification

SIGNATURES

In accordance with the requirements of the Exchange Act, the Registrant caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

CELLULAR TECHNICAL SERVICES COMPANY, INC.

By: /s/Kenneth Block
Kenneth Block
Secretary and Chief Financial Officer
August 29, 2007
