SALERNO LILLIAN E Form 4 August 27, 2002

Form 4

" Check this box if no

Form 4 or Form 5

See Instruction 1(b).

longer subject to Section 16.

obligations may continue.

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h)

of the Investment Company Act of 1940

OMB APPROVAL

OMB Number: 3235-0287

Expires: January 31, 2005

Estimated average burden hours per response . . . 0.5

(Print or Type Responses)					
1.	Name and Address of Reporting Person*				
	Salerno	Lillian	E.		
	(Last)	(First)	(Middle)		
	511 Lobo Lane				
	(Street)				
	Little Elm	TX	75068-0009		
	(City)	(State)	(Zip)		
2.	Issuer Name and Ticker or Trading	g Symbol			
	Retractable Techn	ologies, Inc. RVP			
3.	I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)				
4.	Statement for Month/Year				
	August/2002				
5.	If Amendment, Date of Original (N	Month/Year)			
6.	Relationship of Reporting Person(s) to Issuer (Check all applicable)				

x 10% Owner

" Director

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	" Officer (give title	below)	" Other (specify below)		
	7. Individual or Joint/Group F	iling (Check	x Applicable Line)		
	x Form filed by On	e Reporting	Person		
	" Form filed by More than One Reporting Person				
Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned					
1.	Title of Security (Instr. 3)				
2.	Transaction Date (Month/Day/Year)				
3.	Transaction Code (Instr. 8)				
	Code		V		
4.	Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 a	and 5)			
	Amount (D)	(A) or	Price		
5.	Amount of Securities Beneficially Owned at End of Month (Instr. 3 and 4)				
6.	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)				
7.	Nature of Indirect Beneficial Ownership (Instr. 4)				

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Table II Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

(e.g., puts, calls, warrants, options, convertible securities)				
1.	Title of Derivative Security (Instr. 3)			
	Series V Class B Convertible Preferred	Stock		
2.	Conversion or Exercise Price of Derivative Security			
3.	Transaction Date (Month/Day/Year)			
	8/14/02			
4.	Transaction Code (Instr. 8)			
	Code	V		
	P	V		
5.	Number of Derivative Securities Acquired (A) or Disposed of (I	(Instr. 3, 4 and 5)		
	(A)	(D)		
	12,500			
6.	Date Exercisable and Expiration Date (Month/Day/Year) Date Exercisable	Expiration Date		
		r		
7.	Title and Amount of Underlying Securities (Instr. 3 and 4)			
	Title	Amount or Number of Shares		
	Common Stock	12,500		
8.	Price of Derivative Security (Instr. 5)			
	\$4			
9.	Number of Derivative Securities Beneficially Owned at End of Month (Instr. 4)			
	12,500			
10.	Ownership Form of Derivative Securities Beneficially Owned at	End of Month (Instr. 4)		
	Direct			
11.	Nature of Indirect Benefical Ownership (Instr. 4)			

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Explanation of Responses:

/s/ Lillian E. Salerno	8/22/02
**Signature of Reporting Person	Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.