

GLASER STEVEN J  
Form 4  
November 08, 2005

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
GLASER STEVEN J

2. Issuer Name and Ticker or Trading Symbol  
UNISOURCE ENERGY CORP  
[UNS]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)

1 S. CHURCH AVENUE, UE183

11/08/2005

Sr Vice President of sub-TEP

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

TUCSON, AZ 85701

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
|                                 |                                      |  | Code                           | V   | Amount or Price   |  |                                   |
| Common Stock                    | 11/07/2005                           |  | M                              |   | 5,400 A \$ 12.281   | 5,400  | D                                 |
| Common Stock                    | 11/07/2005                           |  | S                              |   | 5,400 A \$ 31.813   | 0  | D                                 |
| Common Stock                    | 11/07/2005                           |  | M                              |   | 40,000 A \$ 15.281  | 40,000   | D                                 |
| Common Stock                    | 11/07/2005                           |  | S                              |   | 40,000 A \$ 31.813  | 0  | D                                 |
| Common Stock                    | 11/07/2005                           |  | M                              |   | 4,180 A \$ 17.91  | 4,180  | D                                 |

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Common Stock 11/07/2005 S 4,180 A \$ 31.813 0 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|----------------------------|
| Employee Stock Option (right to buy)       | \$ 12.281  | 11/07/2005                           |  | M                              | 5,400   | <u>(1)</u> 07/16/2009                                    | Common Stock  | 5,400                      |
| Employee Stock Option (right to buy)       | \$ 17.91   | 11/07/2005                           |  | M                              | 4,180   | <u>(3)</u> 08/02/2011                                    | Common Stock  | 4,180                      |
| Employee Stock Option (right to buy)       | \$ 15.281  | 11/07/2005                           |  | M                              | 40,000  | <u>(2)</u> 08/03/2010                                    | Common Stock  | 40,000                     |

## Reporting Owners

**Reporting Owner Name / Address**

**Relationships**

Director 10% Owner Officer Other

GLASER STEVEN J  
1 S. CHURCH AVENUE  
UE183  
TUCSON, AZ 85701

Sr Vice President of sub-TEP

## Signatures

Vincent Nitido, Jr., attorney  
in fact

11/07/2005

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) The options vested in three equal installments on July 16, 2000, 2001 and 2002
- (2) The options vested in three equal installments on August 3, 2001, 2002 and 2003
- (3) The options vested in three equal installments on August 2, 2002 and 2003 and March 29, 2004

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.  
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