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COMMERCIAL NATIONAL FINANCIAL CORP /PA

Form 4 June 06, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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OMB APPROVAL

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if no longer subject to Section 16. Form 4 or Form 5

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obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1 Name and Address of Departing Day

See Instruction

1. Name and Address of Reporting Person <u>*</u> HUNTER GREGG E			2. Issuer Name and Ticker or Trading Symbol COMMERCIAL NATIONAL FINANCIAL CORP /PA [CNAF]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last) PO BOX 42	(Month/D			ransaction			_X_ Director _X_ 10% Owner _X_ Officer (give title Other (specify below) Vice Chairman/President & CEO		
(Street) 4. If Ame Filed(Mor				ate Original			6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting		
LATROBE,	PA 15650						Person	fore than One Rej	porting
(City)	(State)	(Zip)	Table I - Non-l	Derivative S	ecurities	Acqu	ired, Disposed of	, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	e 2A. Deemed Execution Dat any (Month/Day/Y	Code ear) (Instr. 8)		posed of (and 5) (A) or	(D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock, \$2.00 Par Value	06/06/2008		Code V	7 Amount 131,760	,	Price \$ 10	280,180	D (2)	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Title	and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onNumber	Expiration D	ate	Amoun	t of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Underly	ying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securit	ies	(Instr. 5)	Bene
	Derivative				Securities			(Instr. 3	3 and 4)		Own
	Security				Acquired						Follo
	•				(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
									A manuat		
									Amount		
						Date	Expiration		Or Number		
						Exercisable	Date		Number		
				C + V	(A) (D)				of		
				Code V	(A) (D)				Shares		

Relationships

Reporting Owners

Reporting Owner Name / Address				_	
	Director	10% Owner	Officer		Other

HUNTER GREGG E

PO BOX 429 X X Vice Chairman/President & CEO

LATROBE, PA 15650

Signatures

Gregg E. Hunter 06/06/2008 **Signature of Date Reporting Person

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- PURSUANT TO INTEREST OF SALE OF RIDGE PROPERTIES, INC.
- 80,180 SHARES AS DIRECT OWNERSHIP; 200,000 SHARES HELD AS CO-TRUSTEE OF THE HUNTER STOCK TRUST WITH SHARED VOTING AND INVESTMENT POWER.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2