

EURO TECH HOLDINGS CO LTD
Form SC 13D/A
November 15, 2005

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

SCHEDULE 13D
(Rule 13d-101)

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT
TO RULE 13d-1(a) AND AMENDMENTS THERETO FILED PURSUANT TO
RULE 13d-2(a)

(Amendment No. 5)

EURO TECH HOLDINGS COMPANY LIMITED

(Name of Issuer)

Common Stock, par value \$.01 per share

(Title of Class of Securities)

G32030101

(CUSIP Number)

T.C. Leung, Chairman
Euro Tech Holdings Company Limited
18/F Gee Chang Hong Centre
65 Wong Chuk Hong Road
Hong Kong

(Name, Address and Telephone Number of Person
Authorized to Receive Notices and Communications)

November 7, 2005

(Date of Event Which Requires Filing of This Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of Rule 13d-1(e), 13d-1(f) or 13d-1(g), check the following box .

Note. Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See Rule

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0

-
- 11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
7,962,151
-
- 12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES
CERTAIN SHARES
-
- 13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)
Approximately 71.4%
-
- 14 TYPE OF REPORTING PERSON
IN
-

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CUSIP No. G32030101 SCHEDULE 13D

-
- 1 NAMES OF REPORTING PERSONS
I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)
Pearl Venture LTD No Tax ID No. - Non U.S. Entity
-
- 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP
(a)
(b)
-
- 3 SEC USE ONLY
-
- 4 SOURCE OF FUNDS
Not Applicable - See Item 3
-
- 5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED
PURSUANT TO ITEM 2(d) or 2(e)
-
- 6 CITIZENSHIP OR PLACE OF ORGANIZATION
British Virgin Islands
-
- | | | |
|---|----|-------------------------------------|
| | 7 | SOLE VOTING POWER
2,773,991 |
| ----- | | |
| NUMBER OF
SHARES
BENEFICIALLY
OWNED BY | 8 | SHARED VOTING POWER
265,082 |
| ----- | | |
| EACH
REPORTING
PERSON
WITH | 9 | SOLE DISPOSITIVE POWER
2,773,991 |
| | 10 | SHARED DISPOSITIVE POWER
265,082 |
-
- 11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
3,039,073
-
- 12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES

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CERTAIN SHARES

|_ |

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)
Approximately 43.7%

14 TYPE OF REPORTING PERSON
CO

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CUSIP No. G32030101 SCHEDULE 13D

1 NAMES OF REPORTING PERSONS
I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)
Regent Earning Ltd. No Tax ID No. - Non U.S. Entity

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP
(a) |X|
(b) |_ |

3 SEC USE ONLY

4 SOURCE OF FUNDS
Not Applicable - See Item 3

5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED
PURSUANT TO ITEM 2(d) or 2(e) |_ |

6 CITIZENSHIP OR PLACE OF ORGANIZATION
Hong Kong

7 SOLE VOTING POWER
0

8 SHARED VOTING POWER
NUMBER OF SHARES BENEFICIALLY OWNED BY

265,082

EACH REPORTING PERSON WITH

9 SOLE DISPOSITIVE POWER
0

10 SHARED DISPOSITIVE POWER
265,082

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
265,082

12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES
CERTAIN SHARES |_ |

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)
Approximately 3.8%

14 TYPE OF REPORTING PERSON
CO

Item 1. Security and Issuer

This Amendment No. 5 to Schedule 13D amends and supplements the Schedule 13D filed with the Securities and Exchange Commission ("SEC") on August 27, 1999 as amended and supplemented by Amendment Nos. 1, 2, 3 and 4 filed with the SEC on December 28, 1999, July 24, 2001, May 29, 2003 and September 2, 2005, respectively.

The class of securities to which this Schedule 13D relates is the ordinary shares, par value \$.01 per share (the "Ordinary Shares"), of EURO TECH HOLDINGS COMPANY LIMITED, a British Virgin Islands corporation (the "Issuer"). The principal executive offices of the Issuer are located at 18/F Gee Chang Hong Centre, 65 Wong Chuk Hong Road, Hong Kong.

Item 2. Identity and Background

This statement is being filed by a group consisting of T.C. Leung, Pearl Venture Ltd. ("Pearl") and Regent Earning Ltd. ("Regent") (the "Reporting Group"). Pearl is a British Virgin Islands corporation which is a trust for the benefit of Mr. Leung. Regent is a Hong Kong corporation of which Pearl is the majority shareholder. Mr. Leung is Chairman of the Board and Chief Executive Officer of the Issuer.

The respective business addresses of the members of the Reporting Group are as follows:

Name ----	Address -----
T.C. Leung	c/o Euro Tech Holdings Company Limited 18/F Gee Change Hong Centre 65 Wong Chuk Hang Road Hong Kong
Pearl Venture Ltd.	Columbus Centre Building Wickhams Cay Road Town, Tortola, British Virgin Islands
Regent Earning Ltd.	20/F, Yue Shing Commercial Building 15-16 Queen Victoria Street Central, Hong Kong

During the past five years, no member of the Reporting Group (including the officers and directors of Pearl and Regent) has been (a) convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors), or (b) a party to a civil proceeding of a judicial or administrative body of competent jurisdiction and as a result thereof was or is subject to a

judgment, decree or final order enjoining future violations of, or prohibiting or mandating activities subject to, federal or state securities laws or finding any violation with respect to such laws.

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Mr. Leung is a citizen of Hong Kong. Pearl is a British Virgin Islands corporation. Regent is a Hong Kong corporation.

Item 3. Source and Amount of Funds or Other Consideration

Prior to the Reporting Event (described below), Mr. Leung directly owned 480,678 Ordinary Shares of the Issuer. As a result of the Reporting Event, Mr. Leung directly owned 726,678 Ordinary Shares. Mr. Leung possesses options to purchase the number of Issuer's ordinary shares as indicated pursuant to the following plans and at the prices indicated opposite the plan names:

Plans -----	Number of Shares -----	Exercise Price (US\$) -----
Management Options	2,457,000	1.6789
	966,600	1.221
2000 and 2002 Officers' and Directors' Plans	(a) 567,000	0.5857
	(b) 205,800	0.8191
	----- 4,196,400	

The Issuer's 2000 and 2002 Officers and Directors Plans both contain "cashless" exercise provisions permitting the optionholder to pay for the exercise of his option by surrendering Ordinary Shares valued at the fair market value of such shares on the date of exercise, provided that such shares were held by the optionholder for not less than six months prior to the date of exercise of the option.

Mr. Leung has exercised 180,000 options exercisable at \$1.221 per share granted to him pursuant to the Management Option Plan and 66,000 options exercisable at \$0.5787 per share granted to him pursuant to the 2000 Officers and Directors Plan of the Issuer by the payment in cash for an aggregate exercise price of \$219,780.00 and \$38,194.20 respectively. As a consequence, Mr. Leung's ownership changed by with the Issuer, issuing to him 246,000 new shares (the "Reporting Event"). The shares owned directly by Mr. Leung increased from 480,678 shares to 726,678 shares. His options decreased by 246,000 from 4,442,400 options to 4,196,400 options.

Item 4. Purpose of Transactions

Investment purposes.

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Item 5. Interest in Securities of the Issuer

As of the date hereof, the aggregate number of shares held of record by all members of the Reporting Group is 7,962,151 or approximately 71.4% of the Issuer's issued and outstanding Ordinary Shares.

Mr. Leung possesses sole voting and dispositive power as to 726,678 of the Issuer's Ordinary Shares owned by him and as to the options to purchase 4,196,400 of the Issuer's Ordinary Shares.

Regent and Pearl share voting and dispositive power as to the Ordinary Shares owned of record by Regent (265,082 shares or 3.8% of the Issuer's Ordinary Shares). When Pearl's record ownership (2,773,991 shares) is aggregated with its beneficial ownership in the shares held in the name of Regent, Pearl beneficially owns 3,039,073 shares or 43.7% of Issuer's Ordinary Shares.

Item 6. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer

None.

Item 7. Material to be Filed as Exhibits

Agreement among the Reporting Group to file a single Statement on Schedule 13D on behalf of each of them.

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SIGNATURES

After reasonable inquiry and to the best of our knowledge and belief, we certify that the information set forth in this

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statement is true, complete and accurate.

Dated: November 14, 2005 /s/T.C. Leung

T.C. Leung

PEARL VENTURE LTD.

Dated: November 14, 2005 By: /s/Yeung Kai-Tai

Name: Yeung Kai-Tai
Title: Director

REGENT EARNING LTD.

Dated: November 14, 2005 By: /s/Wong Shing Yue, Eddy

Name: Wong Shing Yue, Eddy
Title: Director

EXHIBIT

The undersigned hereby agree as follows:

WHEREAS, the undersigned may be obligated to file Statements on Schedule 13D with the United States Securities and Exchange Commission (the "SEC") to report their beneficial ownership of the Ordinary Shares of Euro Tech Holdings Company Limited;

NOW, THEREFORE, the undersigned hereby agree that a single Statement on Schedule 13D is to be filed with the SEC on behalf of each of them.

Dated: November 14, 2005 /s/T.C. Leung

T.C. Leung

PEARL VENTURE LTD.

Dated: November 14, 2005 By: /s/Yeung Kai-Tai

Name: Yeung Kai-Tai
Title: Director

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REGENT EARNING LTD.

Dated: November 14, 2005

By: /s/Wong Shing Yue, Eddy

Name: Wong Shing Yue, Eddy
Title: Director