

JOHNSTON KARL L  
Form 4  
October 25, 2005

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
JOHNSTON KARL L

(Last) (First) (Middle)

C/O WSFS FINANCIAL CORP, 838  
MARKET STREET

(Street)

WILMINGTON, DE 19801

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

WSFS FINANCIAL CORP [WSFS]

3. Date of Earliest Transaction (Month/Day/Year)

10/21/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

Chief Operating Officer

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	10/21/2005		M		1,500	A	\$ 12.75
Common Stock	10/21/2005		F		307	D	\$ 62.31
Common Stock	10/21/2005		I		631.785	D	\$ 62.50
						I	401(k)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

number.

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options (Right to buy)	\$ 10.81					11/16/2001	11/16/2010	Common Stock	9,479
Stock Options (Right to buy)	\$ 12.75	10/21/2005		M	1,500	05/30/1998	05/30/2007	Common Stock	1,500
Stock Options (Right to buy)	\$ 13.02					04/26/2002	04/26/2011	Common Stock	11,228
Stock Options (Right to buy)	\$ 14.875					03/24/2000	03/24/2009	Common Stock	6,000
Stock Options (Right to buy)	\$ 14.875					11/18/2000	11/18/2009	Common Stock	8,500
Stock Options (Right to buy)	\$ 14.875					11/16/2001	11/16/2010	Common Stock	1,160
Stock Options (Right to buy)	\$ 17.2					12/19/2002	12/19/2011	Common Stock	7,120
Stock Options (Right to buy)	\$ 17.35					02/28/2002	02/28/2012	Common Stock	4,000

buy)					
Stock Options (Right to buy)	\$ 17.5	11/18/1999	11/18/2008	Common Stock	7,100
Stock Options (Right to buy)	\$ 33.4	12/19/2003	12/19/2012	Common Stock	6,060
Stock Options (Right to buy)	\$ 43.7	12/18/2004	12/18/2013	Common Stock	5,350
Stock Options (Right to buy)	\$ 58.75	12/16/2005	12/16/2014	Common Stock	5,750

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
JOHNSTON KARL L C/O WSFS FINANCIAL CORP 838 MARKET STREET WILMINGTON, DE 19801			Chief Operating Officer	

## Signatures

/s/Karl L. Johnston                      10/25/2005

\_\_Signature of                      Date  
Reporting Person

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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