

WESTCORP /CA/  
Form 4  
February 27, 2006

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**TERRY RONALD**

2. Issuer Name and Ticker or Trading Symbol  
**WESTCORP /CA/ [WES]**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
**23 PASTEUR ROAD**

3. Date of Earliest Transaction (Month/Day/Year)  
**02/24/2006**

\_\_\_ Director \_\_\_ 10% Owner  
 Officer (give title below)  Other (specify below)  
**SVP/Chief Credit Officer WFS / SVP of sub WFS Financial**

(Street)  
**IRVINE, CA 92618**

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	02/24/2006		M	1,000 A \$ 15.25	1,000	D	
Common Stock	02/24/2006		M	3,000 A \$ 17.32	4,000	D	
Common Stock	02/24/2006		M	1,500 A \$ 18.3	5,500	D	
Common Stock	02/24/2006		M	5,333 A \$ 18.78	10,833	D	
Common Stock					1,796	I	Westcorp Employee

Stock  
Ownership  
and Salary  
Savings  
Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Employee Stock Options - Right to Buy	\$ 15.25	02/24/2006		M	1,000	<u>(1)</u> 11/10/2007	Common Stock	1,000
Employee Stock Options - Right to Buy	\$ 17.32	02/24/2006		M	3,000	<u>(2)</u> 02/22/2008	Common Stock	3,000
Employee Stock Options - Right to Buy	\$ 18.3	02/24/2006		M	1,500	<u>(3)</u> 02/15/2009	Common Stock	1,500
Employee Stock Options - Right to Buy	\$ 18.78	02/24/2006		M	5,333	<u>(5)</u> 02/20/2008	Common Stock	5,333

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
TERRY RONALD 23 PASTEUR ROAD IRVINE, CA 92618			SVP/Chief Credit Officer WFS	SVP of sub WFS Financial

## Signatures

Ronald Terry                      02/26/2006

\_\_Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 250 vested on 11/10/01; 250 vested on 11/10/02; 250 vested on 11/10/03 and 250 vested on 11/10/04
- (2) 750 vested on 2/22/2002; 750 vested on 2/22/2003; 750 vested on 2/22/2004 and 750 vested on 2/22/2005
- (3) 1,500 vested 2/15/2003
- (4) 1,500 vested 2/15/04; 1,500 vested 2/15/05 and 1,500 vested 2/15/06
- (5) 2,667 vested 2/20/04 and 2,666 vested 2/20/2006
- (6) 2,667 vested 2/20/05

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.