

PERRY ROY

Form 4

August 23, 2005

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
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(Print or Type Responses)

1. Name and Address of Reporting Person *
PERRY ROY

2. Issuer Name **and** Ticker or Trading
Symbol

STORAGE TECHNOLOGY CORP
[STK]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

ONE STORAGETEK DRIVE

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
08/22/2005

____ Director ____ 10% Owner
X Officer (give title ____ Other (specify
below) below)
Corp VP, Global Supply

LOUISVILLE, CO 80028

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
X Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price		
Common Stock	08/22/2005		M		31,901	A	\$ 13.99	101,506	D
Common Stock	08/22/2005		M		17,100	A	\$ 22.03	118,606	D
Common Stock	08/22/2005		M		891	A	\$ 23.9	119,497	D
Common Stock	08/22/2005		M		9,460	A	\$ 29	128,957	D
Common Stock	08/23/2005		M		8,352	A	\$ 29	137,309	D

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Options (Right to buy)	\$ 13.99	08/22/2005		M	31,901	<u>(1)</u> 08/18/2011	Common Stock	31,901
Stock Options (Right to buy)	\$ 22.03	08/22/2005		M	17,100	<u>(1)</u> 02/10/2013	Common Stock	17,100
Stock Options (Right to buy)	\$ 23.9	08/22/2005		M	891	<u>(1)</u> 02/15/2012	Common Stock	891
Stock Options (Right to buy)	\$ 29	08/22/2005		M	9,460	<u>(1)</u> 02/02/2014	Common Stock	9,460
Stock Options (Right to buy)	\$ 29	08/23/2005		M	8,352	<u>(1)</u> 02/02/2014	Common Stock	8,352

Reporting Owners

Reporting Owner Name / Address

PERRY ROY
ONE STORAGETEK DRIVE

Relationships

Director 10% Owner Officer Other

Corp VP, Global Supply

LOUISVILLE, CO 80028

Signatures

Donald H. Kronenberg,
Attorney-in-Fact

08/23/2005

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) One-fourth of the option shares vest on each of the first four anniversaries of the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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