ULTRAPAR HOLDINGS INC Form 6-K May 22, 2008

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## SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Report Of Foreign Private Issuer Pursuant To Rule 13a-16 Or 15d-16 Of The Securities Exchange Act Of 1934

For the month of May, 2008

Commission File Number: 001-14950

ULTRAPAR HOLDINGS INC. (Translation of Registrant's Name into English)

Avenida Brigadeiro Luis Antonio, 1343, 9º Andar São Paulo, SP, Brazil 01317-910 (Address of Principal Executive Offices)

Indicate by check mark whe	ther the registrant file	es or will	file annual reports unde	er cover of I	Form 20-F or F	orm 40-F:
	Form 20-F	X	Form 40-F			
Indicate by check mark if t 101(b)(1):	the registrant is subr	nitting th	e Form 6-K in paper a	s permitted	by Regulation	ı S-T Rule
	Yes		No	X		
Indicate by check mark if t 101(b)(7):	the registrant is subr	nitting th	e Form 6-K in paper a	s permitted	by Regulation	ı S-T Rule
	Yes		No	X		
Indicate by check mark wh	ether by furnishing t	he inform	nation contained in this	Form, the I	Registrant is al	so thereby

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): N/A

Yes

furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934:

No

X

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### ULTRAPAR HOLDINGS INC.

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#### ITEM

1. Relevant Fact, dated May 21, 2008, entitled "Ultrapar receives the investment grade rating from Moody's"

Item 1

# ULTRAPAR PARTICIPAÇÕES S.A. Publicly Traded Company CNPJ/MF n° 33.256.439/0001-39 NIRE 35.300.109.724

Ultrapar receives the investment grade rating from Moody's

São Paulo, Brazil, May 21, 2008 – ULTRAPAR PARTICIPAÇÕES S.A. (BOVESPA:UGPA4/NYSE:UGP), a company engaged in fuels distribution (Ultragaz/Ipiranga), production of chemicals (Oxiteno), and integrated logistics solutions for special bulk cargo (Ultracargo), hereby informs that the credit rating agency Moody's Investors Service ("Moody's") has assigned its Baa3 rating, equivalent to investment grade, to Ultrapar.

According to Moody's, the Baa3 rating reflects Ultrapar's track record of cost-focused management and the company's leading market position in all three of its business sectors, which are supported by continuous investments in its strong brands in the fuels distribution business and in research and development for specialty chemicals.

Additionally, the credit rating agency Standard and Poor's (S&P) has changed its outlook for Ultrapar's rating from stable to positive.

The investment grade rating highlights Ultrapar's cash generation capacity and sound financial management and corporate governance, reinforcing its strategy focused on value creation.

André Covre Chief Financial and Investor Relations Officer Ultrapar Participações S.A.

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#### **SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: May 22, 2008

ULTRAPAR HOLDINGS INC.

By: /s/ André Covre

Name: André Covre

Title: Chief Financial and Investor

**Relations Officer**