

ROYAL BANK OF SCOTLAND GROUP PLC

Form 424B5

January 30, 2012

Filed under Rule 424(b)(5), Registration Statement No. 333-162219

Preliminary Pricing Supplement No. 5 dated January 30, 2012 (to: Prospectus dated September 30, 2009 and

Prospectus Supplement dated November 21, 2011)

CUSIP / ISIN Number	Aggregate Principal Amount	Price to Public	Selling Commission	Net Proceeds	Coupon Type	Coupon Rate	Coupon Frequency	Maturity Date	1st Coupon Date	C
78012DAE3 / US78012DAE31	\$	100.00%	1.075%	\$	FIXED	4.00% per annum	MONTHLY	02/15/2015	03/15/2012	S

Redemption Information: Non-Callable/Non-Puttable

Lead Manager and Lead Agent: RBS Securities Inc.

The Royal Bank of Scotland
Group plc

Offering Dates: 01/30/2012 through
02/06/2012
Trade Date: 02/06/2012 @ 12:00 P.M.
ET
Settlement Date: 02/09/2012
Minimum Denomination/Increments:
\$1,000.00/\$1,000.00
Initial trades settle flat and clear SDFS:
DTC Book-Entry only
DTC Number 2230 via RBS Securities
Inc.

The Royal Bank of Scotland Group plc
Retail Corporate Notes
Prospectus dated September 30, 2009
and Prospectus Supplement dated
November 21, 2011

If the maturity date or an interest
payment date for any note is not a
business day (as that term is defined in

the prospectus supplement), principal, premium, if any, and interest for that note is paid on the next business day, and no interest will accrue from, and after, the maturity date or interest payment date.

The notes will be treated as fixed rate debt instruments for U.S. federal income tax purposes.