

Edgar Filing: CURTISS WRIGHT CORP - Form 8-K

CURTISS WRIGHT CORP
Form 8-K
March 03, 2005

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SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

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Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): March 1, 2005

CURTISS WRIGHT CORPORATION
(Exact Name of Registrant as Specified in Its Charter)

Delaware

1-134

13-0612970

State or Other
Jurisdiction of
Incorporation or
Organization

Commission File
Number

IRS Employer
Identification No.

4 Becker Farm Road
Roseland, New Jersey

07068

Address of Principal Executive Offices

Zip Code

Registrant's telephone number, including area code: (973) 597-4700

Not applicable
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

ITEM 2.02 RESULTS OF OPERATIONS AND FINANCIAL CONDITION.

See Item 8.01

ITEM 4.02(a) NON-RELIANCE ON PREVIOUSLY ISSUED FINANCIAL STATEMENTS OR A RELATED AUDIT REPORT OR COMPLETED INTERIM REVIEW.

See Item 8.01

ITEM 8.01 OTHER EVENTS

On March 1, 2005, the Audit Committee of the Board of Directors of Curtiss-Wright Corporation concluded that the previously issued financial information contained in the Company's Press Release dated February 3, 2005, announcing the Company's 2004 fourth quarter and year end financial results, require revision and should no longer be relied upon. The Company has determined to increase its environmental reserves by \$4.4 million for estimated future remediation costs that had not been included in previously reported information.

The Company expects to file its 2004 Form 10-K within the 75 day filing period. The decision to revise the financial statements was made by the Audit Committee of the Board of Directors and the Board of Directors in consultation with the Company's management. The Audit Committee has discussed the matter disclosed in this report with Deloitte & Touche, the Company's independent registered public accounting firm.

A copy of the Company's March 1, 2005 press release with respect to these accounting corrections is attached as Exhibit 99.1 and is incorporated by reference into this Item 4.02

ITEM 9.01 FINANCIAL STATEMENTS AND EXHIBITS.

- (a) Not applicable.
- (b) Not applicable.
- (c) Exhibits.

99.1 Press Release dated March 1, 2005

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

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CURTISS WRIGHT CORPORATION

By: /s/ Glenn E. Tynan

Glenn E. Tynan
Vice-President and
Chief Financial Officer

Date: March 3, 2005

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EXHIBIT INDEX

Exhibit Number	Description
99.1	Press Release, dated March 1, 2005.

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