

Kolander Geoffrey Martin  
Form 4  
January 25, 2019

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
*See* Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
Number: 3235-0287  
Expires: January 31,  
2005  
Estimated average  
burden hours per  
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Kolander Geoffrey Martin

(Last) (First) (Middle)

2900 ESPERANZA CROSSING,  
2ND FL

(Street)

AUSTIN, TX 78758

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol

CITIZENS INC [CIA]

3. Date of Earliest Transaction  
(Month/Day/Year)

01/23/2019

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_ 10% Owner  
\_\_X\_\_ Officer (give title below) \_\_\_\_ Other (specify  
below)

CEO

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
\_\_X\_\_ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of<br>Security<br>(Instr. 3)           | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3. Transaction<br>Code<br>(Instr. 8) | 4. Securities Acquired<br>(A) or Disposed of (D)<br>(Instr. 3, 4 and 5) | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership<br>Form: Direct<br>(D) or<br>Indirect (I)<br>(Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---|---|---|--------------------------------------|---|--|--|---|
|   |   |   | Code                                 | V   | Amount   | (A)<br>or<br>(D)   | Price   |
| Citizens,<br>Inc. Class<br>A<br>Common<br>Stock | 01/23/2019                              |   | M                                    |   | 134,409  | A  | 134,409   |
| Citizens,<br>Inc. Class<br>A<br>Common<br>Stock | 01/23/2019                              |   | F                                    |   | 38,163   | D  | \$<br>7.44 96,246   |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4.<br>Transaction<br>Code<br>(Instr. 8) | 5. Number of<br>Derivative Securities<br>Acquired (A) or<br>Disposed of (D)<br>(Instr. 3, 4, and 5) | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |     | 7. Title and Amount<br>Underlying Security<br>(Instr. 3 and 4) |                    |                            |                            |
|---|---|---|---|---|---|--|-----|--|--------------------|----------------------------|----------------------------|
|   |   |   |   | Code                                    | V   | (A)  | (D) | Date<br>Exercisable  | Expiration<br>Date | Title                      | Amount<br>Number<br>Shares |
| Restricted<br>Stock<br>Units                        | (2)   | 01/23/2019                              |   | A                                       |   | 134,409  |     | (3)  | (3)                | Class A<br>Common<br>Stock | 134,                       |
| Restricted<br>Stock<br>Units                        | (2)   | 01/23/2019                              |   | M                                       |   | 134,409  |     | (3)  | (3)                | Class A<br>Common<br>Stock | 134,                       |
| Restricted<br>Stock<br>Units                        | (1)   |   |   |   |   |  |     | (4)  | (4)                | Class A<br>Common<br>Stock | 68,                        |

## Reporting Owners

### Reporting Owner Name / Address

### Relationships

Director 10% Owner Officer Other

Kolander Geoffrey Martin  
2900 ESPERANZA CROSSING, 2ND FL  
AUSTIN, TX 78758

CEO

## Signatures

/s/ Geoffrey M.

Kolander

01/25/2019

Signature of Reporting  
Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Restricted stock units convert into Citizens, Inc. Class A common stock on a one-for-one basis.
- (2) Each restricted stock unit represents a contingent right to receive one share of Citizens, Inc. Class A common stock.
- (3) Pursuant to the reporting person's employment agreement dated January 23, 2019, the reporting person was granted 134,409 restricted stock units on January 23, 2019 that vest immediately.

## Edgar Filing: Kolander Geoffrey Martin - Form 4

- (4) Vesting is 50% on the first anniversary of the date of the grant (February 15, 2019, and 50% on the second anniversary of the date of the grant (February 15, 2020)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.