## TRI-CONTINENTAL CORP Form 497 May 03, 2010

Supplement dated May 1, 2010
to the Statement of Additional Information, dated May 1, 2010
for
Tri-Continental Corporation
(the Corporation)

On May 1, 2010, Ameriprise Financial, Inc. (Ameriprise Financial), the parent company of RiverSource Investments, LLC, the Corporation's investment manager, announced the closing of its acquisition of the long-term asset management business of Columbia Management Group, LLC and certain of its affiliated companies from Bank of America (the Columbia Transaction).

In connection with the Columbia Transaction, effective May 1, 2010, the Corporation's investment manager and transfer agent will change their names to reflect the new, combined business:

NEW COMPANY NAME	FORMER NAM	ME/SERVICE PROVIDER	SERVICES
Columbia Management Investment Advi	sers, LLC RiverSourc	ce Investments, LLC	Investment Mana
Columbia Management Investment Serv	ices Corp. RiverSource	ce Service Corporation	Transfer Agent

The chart entitled "Board Member Affiliated with RiverSource Investments," is revised as follows:

BOARD MEMBER AFFILIATED WITH COLUMBIA MANAGEMENT INVESTMENT ADVISERS, LLC\*

NAME, ADDRESS, AGE	PRINCIPAL OCCUPATION DURING LAST FIVE YEARS	OTHER DIRECT
	Chairman of the Board, Columbia Management Investment Advisers, LLC (formerly RiverSource Investments, LLC) since May 2010 (previously President, Chairman of the Board and Chief Investment Officer, 2001-April 2010); Chief Executive Officer, U.S. Asset Management & President, Annuities, Ameriprise Financial, Inc. since May 2010 (previously President - U.S. Asset Management and Chief Investment Officer, 2005-April 2010 and Senior Vice President - Chief Investment Officer, 2001-2005); Director,	Seligman and

President and Chief Executive Officer, Ameriprise Certificate Company since 2006; Director, Columbia Management Investment Distributors, Inc. (formerly RiverSource Fund Distributors, Inc.) since May 2010 (previously Chairman of the Board and Chief Executive Officer, 2008-April 2010; Chairman of the Board and Chief Executive Officer, RiverSource Distributors, Inc. since 2006; former Chief Investment Officer and Managing Director, Zurich Scudder Investments

\* Interested person by reason of being an officer, director, security holder and/or employee of Columbia Management Investment Advisers, LLC and Ameriprise Financial.

The chart entitled "Fund Officers," is revised as follows:

FUND OFFICERS

Age 54

NAME, ADDRESS, AGE	CORPORATION AND LENGTH OF TIME SERVED*	PRINCIPAL OCCUPATION DURI
J. Kevin Connaughton One Financial Center Boston, MA 02111 Age 46	President since 5/1/10	Senior Vice President and General Products, Columbia Management Inve May 2010; Managing Director of Col LLC, December 2004 - April 2010; S Chief Financial Officer, Columbia 2009; Treasurer, Columbia Funds, C Treasurer, the Liberty Funds, Stei All-Star Funds, December 2000 - De President Columbia Management A December 2004; President, Columbia Stein Roe Funds, February 2004 - C
Amy K. Johnson 172 Ameriprise Financial Center Minneapolis, MN 55474 Age 44	Vice President since 11/7/08	Senior Vice President and Chief Op Management Investment Advisers, LI Investments, LLC) since May 2010 ( Administrative Officer, 2009 - Apr - Asset Management and Trust Compa Vice President - Operations and Co Director of Product Development - Financial, Inc., 2001-2004
Jeffrey P. Fox 105 Ameriprise Financial Center Minneapolis, MN 55474	Treasurer since 6/11/09	Vice President, Columbia Managemen (formerly RiverSource Investments, Financial Officer, Columbia Manage

POSITION WITH

Distributors, Inc. (formerly River

Vice President, General 5228 Ameriprise Financial Center Counsel and Secretary Management Investment Advisers, LI

since 11/7/08

Scott R. Plummer

Age 50

Minneapolis, MN 55474

Mike Jones Vice President since Director and President, Columbia M 100 Federal Street 5/1/10 Advisers, LLC since May 2010; Pres Boston, MN 02110 Columbia Management Investment Dis Age 51 2010; Manager, Chairman, Chief Exe President, Columbia Management Adv 2010; Chief Executive Officer, Pre Columbia Management Distributors, former Co-President and Senior Man Investment Management FUND OFFICERS POSITION WITH CORPORATION AND LENGTH OF NAME, ADDRESS, AGE TIME SERVED\* PRINCIPAL OCCUPATION DURI Vice President since Director and Chief Investment Offi Colin Moore Investment Advisers, LLC since May One Financial Center 5/1/10 Boston, MA 02111 Director and Chief Investment Offi Age 52 Advisors, LLC, 2007- April 2010; H Management Advisors, LLC, 2002-Sep Chief Compliance Officer Vice President and Chief Compliance Linda Wondrack One Financial Center since 5/1/10 Management Investment Advisers, LI Boston, MA 02111 (Columbia Management Group, LLC and Compliance), Bank of America, June Age 46 Director of Corporate Compliance a Investment Management (investment May 2005 Money Laundering Vice President - Compliance, Ameri Neysa M. Alecu 2934 Ameriprise Financial Center Prevention Officer and 2008; Anti-Money Laundering Office Minneapolis, MN 55474 Identity Theft Prevention Prevention Officer, Columbia Manag Distributors, Inc. (formerly River Age 46 Officer since 11/7/08 Inc.) since 2008; Anti-Money Laund Financial, Inc. since 2005; Compli Financial, Inc., 2004-2008

Inc.) since 2008; Vice President -Ameriprise Financial, Inc. since 2 Officer, RiverSource Distributors,

Chief Legal Officer and Assistant

Investments, LLC) since June 2005;

Chief Counsel - Asset Management, since May 2010 (previously Vice Pr Asset Management, 2005-April 2010 Management Compliance, 2004-2005); Counsel and Assistant Secretary, C Investment Distributors, Inc. (for Distributors, Inc.) since 2008; Vi Counsel and Secretary, Ameriprise 2005; Chief Counsel, RiverSource D 2006; Senior Vice President and Ch USBancorp Asset Management, 2002-2

\* All officers are elected annually by the Board of Directors and serve until their successors are elected and qualify or their earlier resignation.