

Edgar Filing: TECHTEAM GLOBAL INC - Form 8-K

TECHTEAM GLOBAL INC
Form 8-K
July 28, 2005

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(D) OF
THE SECURITIES EXCHANGE ACT OF 1934

DATE OF REPORT (DATE OF EARLIEST EVENT REPORTED): JULY 27, 2005

TECHTEAM GLOBAL, INC.

(Exact name of registrant as specified in its charter)

Delaware	0-16284	38-2774613
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(State or other jurisdiction of incorporation)	(Commission File No.)	(IRS Employer Identification No.)

27335 West 11 Mile Road Southfield, Michigan	48034
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(Address of principal executive offices)	(Zip Code)

Registrant's telephone number including area code: (248) 357-2866

(Former name or former address if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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ITEM 1.01

ENTRY INTO A MATERIAL DEFINITIVE AGREEMENT

On July 27, 2005, TechTeam Global, Inc. ("TechTeam" or the "Company") received an extension of its Ford Motor Company Global SPOC Contract from August 1, 2005 through September 30, 2005. The Purchase Orders under which the extension was authorized state:

THIS EXTENSION IS FROM AUGUST 1, 2005 THRU SEPTEMBER 30, 2005. THIS AMENDMENT IS TO SAFEGUARD THE AGREEMENT FROM UNAUTHORIZED COMMITMENT. ALL CONTRACT TERMS AND PRICING WILL REMAIN THE SAME. IF THE NEW AGREEMENT AND PURCHASE ORDERS ARE ISSUED BEFORE JULY 31, 2005, THEN THIS AMENDMENT WILL BE VOID AND THE REQUISITIONER WILL IMMEDIATELY PUT IN A REQUEST TO DELETE THIS AMENDMENT. IF THE NEW AGREEMENT AND PURCHASE ORDERS ARE ISSUED BETWEEN AUGUST 1, 2005 AND SEPTEMBER 30, 2005, THEN THIS AMENDMENT WILL BE VOID AND THE REQUISITIONER WILL CLOSE OUT ALL REMAINING FUNDS AFTER RECEIVING THE FINAL INVOICE.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

TECHTEAM GLOBAL, INC.

By: /s/ MICHAEL A. SOSIN

Michael A. Sosin
Vice President, General Counsel and
Secretary

Date: July 28, 2005