

Allis Chalmers Energy Inc.
Form 425
April 10, 2008

Form 425

Filed by Bronco Drilling Company, Inc.
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Subject Company: Allis-Chalmers Energy, Inc.
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Bronco Drilling Company, Inc. Announces Monthly Operating Results

OKLAHOMA CITY, April 10, 2008 (BUSINESS WIRE) Bronco Drilling Company, Inc., (Nasdaq/GM:BRNC), announced today operational results for the month ended and as of March 31, 2008.

Utilization for the Company's drilling fleet was 74% for the month of March compared to 70% for the previous month and 73% for the fourth quarter of 2007. The Company had an average of 45 marketed drilling rigs in March compared to 45 in the previous month and 48 for the fourth quarter of 2007. The average dayrate on operating drilling rigs as of March 31, 2008, was \$16,657 compared to \$16,891 as of February 29, 2008, and \$17,258 for the fourth quarter of 2007.

Utilization for the Company's workover fleet was 75% for the month of March compared to 74% for the previous month and 75% for the fourth quarter of 2007. The Company had an average of 50 marketed workover rigs in March compared to 48 in the previous month and 42 for the fourth quarter of 2007.

The Company cautions that several factors other than those discussed above may impact the Company's operating results and that a particular trend regarding the factors above may or may not be indicative of the Company's current or future financial performance.

About Bronco Drilling

Bronco Drilling Company, Inc. is a publicly held company headquartered in Edmond, Oklahoma, and is a provider of contract land drilling and workover services to oil and natural gas exploration and production companies. Bronco's common stock is quoted on The NASDAQ Global Market under the symbol BRNC. For more information about Bronco Drilling Company, Inc., visit <http://www.broncodrill.com>.

Bronco Drilling Company, Inc.
Rig Status Report
as of March 31, 2008

| | Rig No. | Horsepower | Rig Type | Basin | Status (1) | Contract | Est. Duration (2) Days | Date |
|----|---------|------------|----------|---------------|------------|--------------|---------------------------|------------|
| 1 | 2 | 400 hp | M | | I | | | |
| 2 | 4 | 950 hp | M | Piceance | O | Term | 239 | 11/25/2008 |
| 3 | 5 | 650 hp | M | Anadarko | O | well to well | | |
| 4 | 6 | 650 hp | M | Anadarko | O | Term | 332 | 2/26/2009 |
| 5 | 7 | 650 hp | M | Woodford | O | well to well | | |
| 6 | 8 | 1000 hp | E | Williston | O | well to well | | |
| 7 | 9 | 650 hp | M | Arkoma | O | Term | 276 | 1/1/2009 |
| 8 | 10 | 1000 hp | E | Anadarko | O | well to well | | |
| 9 | 11 | 1000 hp | E | Woodford | O | well to well | | |
| 10 | 12 | 1500 hp | E | Anadarko | O | well to well | | |
| 11 | 14 | 1200 hp | E | Woodford | O | Term | 102 | 7/11/2008 |
| 12 | 15 | 1200 hp | E | Cotton Valley | O | well to well | | |
| 13 | 16 | 1400 hp | E | Anadarko | O | well to well | | |
| 14 | 17 | 1700 hp | E | Anadarko | O | well to well | | |
| 15 | 20 | 1400 hp | E | Anadarko | O | well to well | | |
| 16 | 21 | 2000 hp | E | Woodford | O | 3 wells | | |
| 17 | 22 | 1000 hp | E | Woodford | O | well to well | | |
| 18 | 23 | 1000 hp | E | Piceance | O | 3 wells | | |
| 19 | 25 | 1500 hp | E | Woodford | O | 2 wells | | |
| 20 | 26 | 1200 hp | E | Anadarko | O | 3 wells | | |
| 21 | 27 | 1500 hp | E | Piceance | O | Term | 210 | 10/27/2008 |
| 22 | 28 | 1200 hp | E | Anadarko | O | 3 wells | | |
| 23 | 29 | 1500 hp | E | Woodford | O | 3 wells | | |
| 24 | 37 | 1000 hp | E | | I | | | |
| 25 | 41 | 950 hp | M | Anadarko | O | well to well | | |
| 26 | 42 | 650 hp | M | Anadarko | O | well to well | | |
| 27 | 43 | 1000 hp | M | Cotton Valley | O | Term | 82 | 6/21/2008 |
| 28 | 51 | 850 hp | M | Anadarko | O | well to well | | |

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|----|----|---------|---|---------------|---|--------------|-----|-----------|
| 29 | 52 | 850 hp | M | Anadarko | O | well to well | | |
| 30 | 53 | 850 hp | M | | I | | | |
| 31 | 54 | 850 hp | M | Woodford | O | Term | 415 | 5/20/2009 |
| 32 | 55 | 1000 hp | M | Anadarko | O | 3 wells | | |
| 33 | 56 | 1100 hp | M | Anadarko | O | well to well | | |
| 34 | 57 | 1100 hp | M | Woodford | O | Term | 355 | 3/21/2009 |
| 35 | 58 | 800 hp | M | Cotton Valley | O | well to well | | |
| 36 | 59 | 850 hp | M | | I | | | |
| 37 | 60 | 850 hp | M | | I | | | |
| 38 | 62 | 1000 hp | M | Anadarko | O | well to well | | |
| 39 | 70 | 450 hp | M | Anadarko | O | well to well | | |
| 40 | 72 | 750 hp | M | Barnett | O | 6 wells | | |
| 41 | 75 | 750 hp | M | Woodford | O | Term | 136 | 8/14/2008 |
| 42 | 76 | 700 hp | M | | I | | | |
| 43 | 77 | 1200 hp | M | Anadarko | O | 2 wells | | |
| 44 | 78 | 1200 hp | M | | I | | | |
| 45 | 97 | 850 hp | M | Anadarko | O | well to well | | |

M Mechanical I Idle
E Electric O Operating

- 1 Rigs classified as operating are under contract while rigs described as idle are not under contract but are being actively marketed and generally ready for service.
- 2 The estimated contract duration is derived from discussions with our customer regarding their current projection of the days remaining to complete the project.
Changes from the prior month are highlighted.

Important Information

On January 23, 2008, Bronco Drilling Company, Inc. entered into a merger agreement with Allis-Chalmers Energy Inc. (Allis-Chalmers), providing for the acquisition of Bronco by Allis-Chalmers. In connection with the proposed merger, Allis-Chalmers filed a registration statement on Form S-4 (Registration No. 333-149326) with the Securities and Exchange Commission (the SEC) on February 20, 2008, and filed an amendment to such registration statement on Form S-4 with the SEC on March 27, 2008, which registration statement contains a joint proxy statement/prospectus of both companies. Allis-Chalmers and Bronco may file other relevant documents concerning the proposed merger, including any amendments to such registration statement. **INVESTORS ARE URGED TO READ THE JOINT PROXY STATEMENT/PROSPECTUS AND ANY OTHER RELEVANT DOCUMENTS FILED WITH THE SEC, BECAUSE THEY CONTAIN IMPORTANT INFORMATION REGARDING THE MERGER.** Investors and security holders may obtain a free copy of the joint proxy statement/prospectus and the other documents free of charge at the website maintained by the SEC at www.sec.gov.

The documents filed with the SEC by Allis-Chalmers may be obtained free of charge from Allis-Chalmers website at www.alchenergy.com or by calling Allis-Chalmers Investor Relations department at (713) 369-0550.

The documents filed with the SEC by Bronco may be obtained free of charge from Bronco's website at www.broncodrill.com or by calling Bronco's Investor Relations department at (405) 242-4444.

Investors and security holders are urged to read the joint proxy statement/prospectus and the other relevant materials before making any voting or investment decision with respect to the proposed merger.

Allis-Chalmers and Bronco and their respective directors and executive officers may be deemed to be participants in the solicitation of proxies from the respective stockholders of each company in connection with the merger.

Information about the directors and executive officers of Allis-Chalmers and their ownership of Allis-Chalmers common stock is set forth in its proxy statement filed with the SEC on April 30, 2007. Information about the directors and executive officers of Bronco and their ownership of Bronco common stock is set forth in its proxy statement filed with the SEC on April 30, 2007. Investors may obtain additional information regarding the interests of such participants by reading the joint proxy statement/prospectus for the merger.

THIS PRESS RELEASE IS NOT AN OFFER TO SELL THE SECURITIES OF ALLIS-CHALMERS AND IT IS NOT SOLICITING AN OFFER TO BUY THESE SECURITIES.

Cautionary Note Regarding Forward-Looking Statements

The information in this report contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. These forward-looking statements include, but are not limited to, comments pertaining to estimated contract duration. Such statements are subject to risks, uncertainties and assumptions, including, but not limited to, early termination by the customer pursuant to the contract or otherwise, cancellation or completion of certain contracts or projects earlier than expected, operating hazards and other factors described in Bronco Drilling Company, Inc.'s Annual Report on Form 10-K filed with the SEC on March 17, 2008 and other filings with the SEC, which are available free of charge on the SEC's website at www.sec.gov. Bronco cautions you that forward-looking statements are not guarantees of future performance and that actual results or developments may differ materially from those projected or implied in these statements.

Contact: Bob Jarvis

Investor Relations

Bronco Drilling Company, Inc.

(405) 242-4444 EXT: 102

bjarvis@broncodrill.com