

Express Scripts Holding Co.  
Form 4  
February 27, 2014

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
ROPER WILLIAM L

(Last) (First) (Middle)

C/O EXPRESS SCRIPTS  
HOLDING COMPANY, ONE  
EXPRESS WAY

(Street)

ST. LOUIS, MO 63121

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

Express Scripts Holding Co. [ESRX]

3. Date of Earliest Transaction  
(Month/Day/Year)

02/25/2014

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	02/25/2014		M		538 A \$ 36.5	10,935.674	D
Common Stock	02/25/2014		M		10,644 A \$ 34.79	21,579.674	D
Common Stock	02/25/2014		M		11,587 A \$ 32.94	33,166.674	D
Common Stock	02/25/2014		M		9,835 A \$ 43.66	43,001.674	D
Common Stock	02/25/2014		M		8,892 A \$ 47.07	51,893.674	D

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Common Stock      02/25/2014      S      41,496      D      \$ 74.075      10,397.674      D  
(1)

Common Stock      52      I      By IRA

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**      SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
*(e.g., puts, calls, warrants, options, convertible securities)*

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	8. Amount or Number of Shares
Non-Qualified Stock Option (Right-to-Buy)	\$ 36.5	02/25/2014		M	538	<u>(3)</u> 12/10/2017	Express Scripts Holding Company Common Stock	5
Non-Qualified Stock Option (Right-to-Buy)	\$ 34.79	02/25/2014		M	10,644	<u>(4)</u> 05/21/2018	Express Scripts Holding Company Common Stock	10,644
Non-Qualified Stock Option (Right-to-Buy)	\$ 32.94	02/25/2014		M	11,587	<u>(5)</u> 05/20/2019	Express Scripts Holding Company Common Stock	11,587
Non-Qualified Stock Option (Right-to-Buy)	\$ 43.66	02/25/2014		M	9,835	<u>(6)</u> 05/12/2020	Express Scripts Holding Company	9,835

