

CRAWFORD & CO
Form 8-K
July 06, 2007

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549
FORM 8-K
CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934
Date of report (Date of earliest event reported) July 5, 2007
CRAWFORD & COMPANY
(Exact Name of Registrant as Specified in Its Charter)
Georgia**

(State or Other Jurisdiction of Incorporation)

1-10356

(Commission File Number)

58-0506554

(IRS Employer Identification No.)

1001 Summit Boulevard, N.E., Atlanta, Georgia

(Address of Principal Executive Offices)

30319

(Zip Code)

(404) 256-0830

(Registrant's Telephone Number, Including Area Code)

5620 Glenridge Drive, N.E., Atlanta, Georgia 30342

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 1.01 Entry into a Material Definitive Agreement

On October 31, 2006 Crawford & Company (the Company) executed a Credit Agreement (Credit Agreement) by and among the Company and Crawford & Company International, Inc., the lenders party thereto and SunTrust Bank, as administrative Agent and Issuing Bank, establishing a \$310.0 million credit facility. The Credit Agreement was filed as an exhibit to the Form 8-K filed by the Company on November 2, 2006. On March 2, 2007, the Company entered into Amendment No. 1 to the Credit Agreement (Amendment No. 1 to the Credit Agreement). Amendment No. 1 to the Credit Agreement was filed as an exhibit to the Form 8-K filed by the Company on March 15, 2007. On July 5, 2007, the Company entered into the Second Amendment to the Credit Agreement, (Amendment No. 2).

Amendment No. 2 provides for a re-pricing of the applicable margin of the term loans evidenced by the Credit Agreement. The Company has entered into the re-pricing with the expectation of reducing its interest expense on the term loans.

Amendment No. 2 is attached hereto as Exhibit 10.1 to this Current Report on Form 8-K and is incorporated herein by reference.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits

The following exhibit is filed herewith:

| Exhibit Number | Descriptions |
|----------------|--------------------------------------|
| 10.1 | Second Amendment to Credit Agreement |

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CRAWFORD & COMPANY

By: /s/ R. E. Powers, III
R. E. Powers, III
Assistant Corporate Secretary

Dated: July 6, 2007