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PINNACLE WEST CAPITAL CORP

Form 5

February 14, 2001

FORM 5			OMB APPROVAL		
[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). [] Form 3 Holdings Reported [] Form 4 Transactions Reported			Estimated aver	3235-0362 December 31, 2001 age burden ponse1.0	
		SECURITIES Vashington,	AND EXCHANGE COM	MISSION	
Filed pursuant	to Section 16(a blic Utility Ho	a) of the Se olding Compa	_	OWNERSHIP e Act of 1934, Section r Section 30(f) of the	
1. Name and Ad	dress of Report	ing Person*			
Gallagher	Michael	L.			
(Last)	(First)	(Middle)			
2575 E. Cam	elback Rd.				
(Street)					
Phoenix	AZ	85016-9	225		
(City	(State)	(Zip)			
2. Issuer Name	and Ticker or	Trading Sym	bol		
Pinnacle We	st Capital Corp	ooration (PN	W)		
3. I.R.S. Iden	tification Numb	per of Repor	ting Person, if	an entity (Voluntary)	
4. Statement f	or Month/Year		==========		
12/31/00					
5. If Amendmen (Month/Year	t, Date of Orig	ginal			
6. Relationshi (Check all	p of Reporting applicable)	Person(s) t	o Issuer		
[X] Directo	r (give title be	elow)	[] 10% Owner [] Other (spec	ify below)	
	or Joint/Group led by One Repo	-	ck Applicable Li	======================================	

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[] Form filed by More than One Reporting Person ______ ______ TABLE I--NON-DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWN ______ 1.Title of Security 2.Trans- 3.Trans- 4.Securities Acquired (A) 5.Amount of 6.Owneraction action or Disposed of (D) Securities Ben-ship
Date Code (Instr. 3, 4 and 5) eficially Owned Form: (Instr. 3) (Month/ (Instr.8) ------ at end of rect (Day/ (A) or Issuer's Fiscal or Individual Year) Amount (D) Price Year (Instr. 3 rect and 4) (Instr 7/3/00 A 900 A _____ ______ 1/25/01 A 620 A 3270.76 Common Stock ______ * If the form is filed by more than one reporting person, see Instruction 4(b)(v). Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number. ______ Table II--DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED (e.g., puts, calls, warrants, options, convertible securities) ______ 1.Title of Derivative 2.Conver- 3.Trans- 4.Transac- 5.Number of Derivative 6.Date Exe sion or action tion Securities Acquired able and Exercise Date Code (A) or Disposed of ration Description of (Month/ (Instr.8) (D) (Instr. 3, 4, and 5) (Month/Description) Security (Instr. 3) Derivative Day/Year) ______ (D) Date (A) Security Exercisable ______ 7.Title and Amount of 8. Price 9. Number 10. Ownership 11. Nat Underlying Securities of Derivative o Title Shares Year(Instr.4) ______ Explanation of Responses: Michael L. Gallagher 2/14/01 _____ _____ Michael L. Gallagher Date

**Signature of Reporting Person

^{**}Intentional misstatements or omissions of facts constitute Federal Criminal

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Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.

If space is insufficient, see Instruction 6 for procedure.

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valid OMB Number.