

PROCENTURY CORP
Form 8-K
August 17, 2007

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549
FORM 8-K
CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934**

Date of Report (Date of earliest event reported) August 16, 2007

ProCentury Corporation

(Exact name of registrant as specified in its charter)

Ohio	000-50641	31-1718622
(State or other jurisdiction of incorporation)	(Commission File Number)	(IRS Employer Identification No.)

465 Cleveland Avenue, Westerville, Ohio

43082

(Address of principal executive offices)

(Zip Code)

Registrant's telephone number, including area code 614-895-2000

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 7.01. Regulation FD Disclosure.

On August 16, 2007, ProCentury Corporation, an Ohio corporation (the Company), announced that its Board of Directors has declared a dividend on the Company's common shares of \$0.04 per share, payable on September 19, 2007 to shareholders of record on August 29, 2007. A copy of the press release including such announcement is furnished as Exhibit 99.

The information in this Item 7.01 of this Current Report on Form 8-K, and Exhibit 99 furnished herewith, shall not be deemed filed for purposes of Section 18 of the Securities and Exchange Act of 1934, as amended (the Exchange Act), or otherwise subject to the liabilities of that Section, and shall not be incorporated by reference into any registration statement or other document filed pursuant to the Securities Act of 1933, as amended, or the Exchange Act, except as otherwise stated in such filing.

Item 8.01. Other Events.

On August 17, 2007, the Company announced that its Board of Directors has authorized a share repurchase program whereby the Company may repurchase up to \$10 million of the Company's outstanding common shares. The share repurchase program will expire on August 15, 2008.

The share repurchase program will be conducted under the provisions of Rule 10b-18 under the Exchange Act. Purchases may be made in the open market or in privately negotiated transactions from time to time, as market conditions warrant. The Company may also implement all or part of the share repurchase program pursuant to a plan meeting the conditions of Rule 10b5-1 under the Exchange Act.

Item 9.01. Financial Statements and Exhibits.

- (d) Exhibits.
Exhibit 99 Press Release, dated August 16, 2007.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ProCentury Corporation

Date: August 17, 2007

By: /s/ Erin E. West
Erin E. West
Chief Financial Officer and Treasurer

EXHIBIT INDEX

Exhibit 99 Press Release, dated August 16, 2007.

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