

UNION BANKSHARES INC  
Form 4  
December 27, 2007

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**BORCK CYNTHIA D**

2. Issuer Name and Ticker or Trading Symbol  
**UNION BANKSHARES INC [UNB]**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
**59 JERSEY COURT A-1**  
  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
**12/19/2007**

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
**Vice President**

**MORRISVILLE, VT 05661**

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Stock				(A) or (D) Price	5,279	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

Edgar Filing: UNION BANKSHARES INC - Form 4

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Title and Amount of Underlying Securities (Instr. 3 and 4)	
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares
						Code	V	(A)	(D)
Stock Option Right to Buy Common Stock	\$ 25.3					12/07/2004 12/16/2008		Common Stock	500
Stock Option Right to Buy Common Stock	\$ 26.6					01/02/2005 01/01/2009		Common Stock	750
Stock Option Right to Buy Common Stock	\$ 23.3					12/23/2006 12/22/2010		Common Stock	750
Stock Option Right to Buy Common Stock	\$ 22.5					12/20/2007 12/19/2011		Common Stock	750
Stock Option Right to Buy Common Stock	\$ 20.42	12/19/2007		A	750	12/19/2008 12/18/2012		Common Stock	750

## Reporting Owners

Reporting Owner Name / Address

Relationships

Edgar Filing: UNION BANKSHARES INC - Form 4

Director    10% Owner    Officer                      Other

BORCK CYNTHIA D  
59 JERSEY COURT A-1  
MORRISVILLE, VT 05661

X

Vice President

## Signatures

/s/ Marsha A. Mongeon for Cynthia D. Borck pursuant to a Power of Attorney dated  
December 9, 1999

12/27/2007

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.