

Edgar Filing: MEDICURE INC - Form SC 13G

MEDICURE INC  
Form SC 13G  
February 14, 2005

SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

SCHEDULE 13G  
(Rule 13d-102)

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT  
TO RULES 13d-1 (b) (c), AND (d) AND AMENDMENTS THERETO FILED  
PURSUANT TO RULE 13d-2 (b)

Medicure Inc.

-----  
(Name of Issuer)

Common Stock

-----  
(Title of Class of Securities)

58469E101

-----  
(CUSIP Number)

December 31, 2004

-----  
(Date of Event which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)  
 Rule 13d-1(c)  
 Rule 13d-1(d)

\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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CUSIP No. 58469E101

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(1) NAMES OR REPORTING PERSONS  
S.S. OR I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS

Leeward Offshore Bull & Bear Fund  
-----

(2) CHECK APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS):  
(a)   
(b)

-----  
(3) SEC USE ONLY  
-----

(4) CITIZENSHIP OR PLACE OF ORGANIZATION

Cayman Islands  
-----

(5) SOLE VOTING POWER

0  
-----

POWER  
NUMBER OF SHARES  
BENEFICIALLY OWNED  
BY EACH REPORTING  
PERSON WITH

(6) SHARED VOTING

0  
-----

(7) SOLE DISPOSITIVE POWER

0  
-----

(8) SHARED DISPOSITIVE POWER

0  
-----

(9) AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

0  
-----

(10) CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES  
(SEE INSTRUCTIONS)

(11) PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)  
0%

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(12) TYPE OF REPORTING PERSON (SEE INSTRUCTIONS) CO

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(1) NAMES OR REPORTING PERSONS  
S.S. OR I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS

Leeward Hedge Funds Inc.

(2) CHECK APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS):  
(a) [ ]  
(b) [X]

(3) SEC USE ONLY

(4) CITIZENSHIP OR PLACE OF ORGANIZATION

Ontario, Canada

(5) SOLE VOTING POWER

4,581,500

(6) SHARED VOTING POWER

0

NUMBER OF SHARES  
BENEFICIALLY OWNED  
BY EACH REPORTING  
PERSON WITH

(7) SOLE DISPOSITIVE POWER

4,581,500

(8) SHARED DISPOSITIVE POWER

0

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(9) AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

4,581,500

(10) CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES  
(SEE INSTRUCTIONS) [ ]

(11) PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)  
6.87%

(12) TYPE OF REPORTING PERSON (SEE INSTRUCTIONS) CO

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Item 1.

(a) Name of Issuer.

Medicure Inc.

(b) Address of Issuer's Principal Executive Offices.

4-1200 Waverly Street  
Winnipeg, Manitoba, Canada R3T 0P4

Item 2.

(a) Name of Persons Filing.

This Schedule 13G is being filed by Leeward Offshore  
Bull & Bear Fund ("Fund") and Leeward Hedge Funds Inc.  
("Leeward").

(b) Address of Principal Business Office or, if none, Residence.

The principal business address of the Fund is:

c/o M&C Corporate Services Limited  
P.O. Box 309GT, Uglan House  
South Church Street, George Town  
Grand Cayman, Cayman Islands

The principal business address of Leeward is:

Leeward Hedge Funds Inc.

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2 Bloor Street West  
Suite 2100  
Toronto, Ontario  
Canada M4W 3E2

(c) Citizenship.

The Fund is a Cayman Islands exempted company. Leeward is an Ontario, Canada corporation.

(d) Title of Class of Securities.

Common Stock

(e) CUSIP Number.

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Item 3. If this statement is filed pursuant to Rule 13d-1(b) or 13d-2(b) or (c), check whether the person filing is a:

- (a)  Broker or dealer registered under Section 15 of the Act.
- (b)  Bank as defined in Section 3(a)(6) of the Act.
- (c)  Insurance Company as defined in Section 3(a)(19) of the Act.
- (d)  Investment Company registered under Section 8 of the Investment Company Act.
- (e)  Investment Adviser in accordance with Sec. 240.13d-1(b)(1)(ii)(E).
- (f)  Employee Benefit Plan or Endowment Fund in accordance with Sec. 240.13d(Y)1(b)(1)(ii)(F).
- (g)  Parent holding company, in accordance with Sec. 240.13d-1(b)(ii)(G).
- (h)  A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act.
- (i)  A church plan that is excluded from the definition of an investment company under Section 3(c)(14) of the Investment Company Act of 1940.
- (j)  Group, in accordance with Sec. 240.13d-1(b)(1)(ii)(J).

If this statement is filed pursuant to Sec. 240.13d-1(c), check this box .

Item 4. Ownership

(a) Amount Beneficially Owned.

Fund: The Fund no longer owns any shares of common stock.

Leeward: 4,581,500 shares of common stock. The filing of this statement shall not be construed as an admission that the Fund is the beneficial owner of any such shares for purpose of Section 13(d) of the Securities Exchange Act of 1934.

(b) Percent of Class.

Fund: 0%  
Leeward: 6.87%

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- (c) Number of shares as to which each such person has
- (i) sole power to vote or to direct the vote:  
Fund: 0  
Leeward: 4,581,500
  - (ii) shared power to vote or to direct the vote:  
Fund: 0  
Leeward: 0
  - (iii) sole power to dispose or to direct the disposition of:  
Fund 0  
Leeward: 4,581,500
  - (iv) shared power to dispose or to direct the disposition of:  
Fund: 0  
Leeward: 0

The Fund no longer owns any shares of Common Stock. Leeward does not directly own any shares of Common Stock. Leeward acts as the investment manager or adviser to each of the Fund, Leeward Offshore Bull & Bear Fund (US) and Leeward Bull & Bear Fund L.P., each of which no longer beneficially holds any shares of Common Stock. Leeward also acts as the investment manager or adviser to two managed accounts and is deemed to beneficially own the 4,581,500 shares of Common Stock owned by them.

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- Item 5. Ownership of Five Percent or Less of a Class.  
If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following [ X ] (with respect to the Fund).
- Item 6. Ownership of More than Five Percent on Behalf of Another Person.  
Not applicable.
- Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company or Control Person.  
Not applicable.
- Item 8. Identification and Classification of Members of the Group.

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Not applicable.

Item 9. Notice of Dissolution of Group.  
Not applicable.

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Item 10. Certification.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: February 14, 2005

Leeward Offshore Bull & Bear Fund

By: \_\_\_\_\_  
Name: \_\_\_\_\_  
Title: Director

Leeward Hedge Funds Inc.

By: /s/ Brendan Kyne  
\_\_\_\_\_  
Name: Brendan Kyne  
Title: Chief Executive Officer

Attention: Intentional misstatements or omissions of fact constitute Federal criminal violations (see 18 U.S.C. 1001).

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