

COMMERCE BANCORP INC /NJ/
Form 4
March 23, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
HILL VERNON W II

2. Issuer Name and Ticker or Trading Symbol
COMMERCE BANCORP INC /NJ/ [CBH]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)
 Director 10% Owner
 Officer (give title below) Other (specify below)
Chairman, CEO & President

(Last) (First) (Middle)

**COMMERCE BANCORP,
INC, 1701 ROUTE 70 EAST**

(Street)

3. Date of Earliest Transaction (Month/Day/Year)
03/21/2007

CHERRY HILL, NJ 08034

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code V Amount (A) or (D) Price			
Common Stock	03/21/2007		M ⁽¹⁾	578,792 A \$ 8.05 0		D	
Common Stock	03/21/2007		M ⁽¹⁾	551,240 A \$ 10.15 0		D	
Common Stock	03/21/2007		M ⁽¹⁾	440,992 A \$ 10.92 0		D	
Common Stock	03/21/2007		M ⁽¹⁾	419,996 A \$ 9.64 0		D	
Common Stock	03/21/2007		M ⁽¹⁾	400,000 A \$ 15.3 0		D	

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Common Stock	01/19/2007		F ⁽¹⁾	1,377,314	D	\$ 0	2,621,565	D	
Common Stock							90,078	I	By Wife
Common Stock							71,496	I	InterArch
Common Stock							333,390	I	InterArch PS Plan
Common Stock							253,154	I	Hill Family Trust
Common Stock							371,988	I	Hill Foundation
Common Stock							314,433	I	J. V. Properties
Common Stock							291,084	I	S. J. Dining
Common Stock							297,332	I	U. S. Restaurants
Common Stock							207,360	I	Site Development
Common Stock							9,045	I	Galloway National Golf
Common Stock							7,911	I	401 (k)
Common Stock							77,544	I	401(k) Allocation

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount Number Shares

