

Edgar Filing: AVIATION SALES CO - Form 5

AVIATION SALES CO
Form 5
May 11, 2001

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| OMB APPROVAL |
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| FORM 5 |
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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

[] Check box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

[] Form 3 Holdings Reported

[X] Form 4 Transactions Reported

1. Name and Address of Reporting Person*

Baker Dale S.

(Last) (First) (Middle)

3601 Flamingo Road

(Street)

Miramar Florida 33027

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol Aviation Sales Company

3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)

4. Statement for Month/Year December 2000

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

[X] Director [X] Officer [] 10% Owner [] Other
(give title below) (specify below)

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Chairman and Chief Executive Officer

7. Individual or Joint/Group Reporting (check applicable line)

Form Filed by One Reporting Person

Form Filed by More than One Reporting Person

Table I--Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Trans- action Date (Month/ Day/ Year)	3. Trans- action Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3)
			Amount (A) or (D) Price	

* If the form is filed by more than one reporting person, see instruction 4(b)(v).

Table II--Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conver- sion or Exercise Price of Deriv- ative Security	3. Trans- action Date (Month/ Day/ Year)	4. Transac- tion Code (Instr. 8)
Option to purchase Common Stock	\$6.06	7/1/00	A
Option to purchase Common Stock	\$3.31	11/11/00	A

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6. Date Exer- cisable and Expiration Date (Month/Day/ Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Deriv- ative Secur- ity (Instr. 5)	9. Number of Deriv- ative Secur- ities Bene- ficially Owned at End of Year (Instr. 4)	10.	
Date Exer- cisable	Expira- tion Date	Title	Amount or Number of Shares			
7/1/00	7/1/05	Common Stock	5,000	-	5,000	D
(1)	11/11/05	Common Stock	150,000	-	50,000	D

Explanation of Responses:

- (1) Options to purchase 50,000 shares vested immediately upon grant on 11/11/00.
Options to purchase 50,000 shares vest 11/11/01, and 50,000 vest 11/11/02

/s/ Dale S. Baker	05/11/2001
** Signature of Reporting Person	Date

** Intentional misstatements or omissions of facts constitute Federal
Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.
If space provided is insufficient, see Instruction 6 for procedure.