

RAYOVAC CORP
 Form 4
 October 03, 2002
 FORM 4

[] Check this box if no longer
 subject to Section 16. Form 4
 or Form 5 obligations may continue.
 See Instruction 1(b).

UNITED STATES
 SECURITIES AND EXCHANGE COMMISSION
 WASHINGTON, D.C. 20549

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| OMB APPROVAL |
| OMB NUMBER: 3235-0287 |
| EXPIRES: |
| JANUARY 31, 2005 |
| ESTIMATED AVERAGE |
| BURDEN HOURS |
| PER RESPONSE ... 0.5 |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the
 Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility
 Holding Company Act of 1935
 or Section 30(h) of the Investment
 Company Act of 1940

1. Name and Address of Reporting Person*

| | | |
|--|-----------|----------|
| Steward | Randall | J. |
| (Last) | (First) | (Middle) |
| c/o Rayovac Corporation, 601 Rayovac Drive | | |
| (Street) | | |
| Madison | Wisconsin | 53711 |
| (City) | (State) | (Zip) |

2. Issuer Name and Ticker or Trading Symbol
 Rayovac Corporation (ROV)

3. I.R.S. Identification Number of Reporting Person, if an entity
 (Voluntary)

4. Statement for Month/Day/Year
 10/1/2002

5. If Amendment, Date of Original (Month/Day/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

- Director
 - 10% Owner
 - Officer (give title below)
 - Other (specify below)
- Executive Vice President and Chief Financial Officer

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7. Individual, or Joint/Group Filing (Check Applicable Line)
[x] Form filed by One Reporting Person
[] Form filed by More than One Reporting Person

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TABLE I - NON-DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF,
OR BENEFICIALLY OWNED

1. Title of Security (Instr. 3)
A. Common Stock
B. Common Stock
-
2. Transaction Date (Month/Day/Year)
A. 8/19/2002
B. 10/1/2002
-
- 2A. Deemed Execution Date, if any (Month/Day/Year)
-
3. Transaction Code (Instr. 8)
A. A
B. A
-
4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)
Price:
A. 24,088 (A)
B. 28,415 (A)
-
5. Amount of Securities Beneficially Owned Following Reported
Transaction(s)
(Instr. 3 and 4)
72,202
-
6. Ownership Form: Direct(D) or Indirect(I) (Instr. 4)
(D)
-
7. Nature of Indirect Beneficial Ownership (Instr. 4)
Not applicable.
-

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TABLE II - DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY
OWNED
(E.G., PUTS, CALLS, WARRANTS, OPTIONS, CONVERTIBLE SECURITIES)

1. Title of Derivative Security (Instr. 3)
-
2. Conversion or Exercise Price of Derivative Security
-
3. Transaction Date (Month/Day/Year)
-
- 3A. Deemed Execution Date, if any (Month/Day/Year)
-
4. Transaction Code (Instr. 8)

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5. Number of Derivative Securities Acquired (A) or Disposed of (D)
(Instr. 3, 4, and 5)

6. Date Exercisable and Expiration Date (Month/Day/Year)

7. Title and Amount of Underlying Securities (Instr. 3 and 4)

8. Price of Derivative Securities (Instr. 5)

9. Number of Derivative Securities Beneficially Owned Following Reported
Transaction(s)
(Instr. 4)

10. Ownership Form of Derivative Security: Direct (D) or Indirect (I)
(Instr. 4)

11. Nature of Indirect Beneficial Ownership (Instr. 4)

EXPLANATION OF RESPONSES:

/s/ James T. Lucke, as attorney-in-fact

October 3, 2002

** SIGNATURE OF REPORTING PERSON

DATE

Reminder: Report on a separate line for each class of securities beneficially
owned directly or indirectly.

* If the Form is filed by more than one reporting person, see, Instruction
4(b)(v).

** INTENTIONAL MISSTATEMENTS OR OMISSIONS OF FACTS CONSTITUTE FEDERAL
CRIMINAL VIOLATIONS. SEE 18 U.S.C. 1001 AND 15 U.S.C. 78ff(a).

NOTE: FILE THREE COPIES OF THIS FORM, ONE OF WHICH MUST BE MANUALLY
SIGNED. IF SPACE IS INSUFFICIENT, SEE INSTRUCTION 6 FOR PROCEDURE.