NICHOLS MICHAEL C

Form 4

November 12, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

January 31, Expires: 2005

0.5

OMB APPROVAL

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

burden hours per response...

Estimated average

See Instruction

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * NICHOLS MICHAEL C			Symbol	er Name an O CORP [d Ticker or Trading	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
(Last)	(First)	(Middle)	3. Date of	of Earliest T	ransaction	(Chec	ж ан аррисаов	<i>C)</i>		
1390 ENCLAVE PARKWAY			(Month/) 11/10/2	Day/Year) 2010		Director 10% Owner _X_ Officer (give title Other (specify below) Sr. VP, Gen Counsel and Sec				
(Street)			4. If Amendment, Date Original			6. Individual or Joint/Group Filing(Check				
			Filed(Mo	onth/Day/Yea	r)	Applicable Line) _X_ Form filed by One Reporting Person				
HOUSTON, TX 77077					Form filed by More than One Reporting Person					
(City)	(State)	(Zip)	Tab	ole I - Non-l	Derivative Securities Acq	quired, Disposed of	f, or Beneficia	lly Owned		
1.Title of Security	2. Transaction (Month/Day/Y			3. Transacti	4. Securities Acquired on(A) or Disposed of (D)	5. Amount of Securities	6. Ownership	7. Nature of Indirect		

• • • • • • • • • • • • • • • • • • • •	· · · · ·	Table	e 1 - No	n-D	erivative i	secur	mes Acqu	uirea, Disposea o	i, or Beneficial	iy Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(Instr. 4)	
Common Stock	10/26/2010		G	V	850	D	\$0	22,274 (1)	D	
Common Stock	11/10/2010		F(2)		675	D	\$ 28.79	21,599 (3)	D	
Common Stock (4)	11/11/2010		A		8,500	A	<u>(5)</u>	30,099 (6)	D	
Common Stock								153.2	I	through children

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number of TransactionDerivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exer Expiration D (Month/Day/	ate	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8 1 9 (
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Options (Right to buy)	\$ 28.87	11/11/2010		A	42,000	<u>(7)</u>	11/10/2017	Common Stock	42,000	

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

NICHOLS MICHAEL C 1390 ENCLAVE PARKWAY HOUSTON, TX 77077

Sr. VP, Gen Counsel and Sec

Signatures

/s/ Thomas P. Kurz, attorney-in-fact

11/12/2010

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 8,100 restricted stock units that may be settled solely by delivery of an equal number of shares of common stock.
- (2) Shares withheld for payment of taxes in connection with the vesting of 2,700 restricted stock units granted on November 10, 2009.
- (3) Includes 5,400 restricted stock units that may be settled solely by delivery of an equal number of shares of common stock.
- (4) Grant of restricted stock units that may be settled solely by delivery of an equal number of shares of common stock. Units vest one-third on the 1st, 2nd and 3rd anniversary of date of grant.
- (5) Restricted stock units granted by the Compensation Committee of the Company's Board of Directors pursuant to the 2007 Stock Incentive Plan, as amended.

Reporting Owners 2

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- (6) Includes 13,900 restricted stock units that may be settled solely by delivery of an equal number of shares of common stock.
- One-fifth of the shares covered by the grant vest and are exercisable on 11/11/2011, 11/11/2012, 11/11/2013, 11/11/2014 and 11/11/2015, respectively. No options may be exercised prior to 11/11/2011. Options will expire on 11/10/2017.
- (8) Options granted by the Compensation Committee of the Company's Board of Directors pursuant to the 2007 Stock Incentive Plan, as amended.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.