TRINITY INDUSTRIES INC

Form 4 January 03, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB

OMB APPROVAL

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2005

5. Relationship of Reporting Person(s) to

if no longer subject to Section 16. Form 4 or Form 5 obligations may continue.

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 See Instruction

2. Issuer Name and Ticker or Trading

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

MENZIES D STEPHEN				Symbol TRINITY INDUSTRIES INC [TRN]					Issuer				
				TRINIT	'Y INDU	STRIES	INC	[TRN]	(Check all applicable)				
	(Last)	(First)	(Middle)		f Earliest T	ransaction							
2525 STEMMONS FREEWAY				(Month/D 12/30/20	-				Director 10% Owner Officer (give titleX Other (specify below) Pres. Trinity Ind. Leasing Co.				
(Street)				4. If Ame	ndment, Da	ate Original	1		6. Individual or Joint/Group Filing(Check				
DALLAS, TX 75207				Filed(Mor	nth/Day/Yea	r)			Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person				
	(City)	(State)	(Zip)	Tabl	e I - Non-I	Derivative :	Securi	ities Acqu	uired, Disposed of, or Beneficially Owned				
	1.Title of Security (Instr. 3)	2. Transaction D (Month/Day/Yea	med on Date, if Day/Year)	Code (Instr. 3, 4 and 5)				5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
	Common Stock	12/30/2005			M	10,000	A	\$ 25.63	78,347	D			
	Common Stock	12/30/2005			M	25,000	A	\$ 21.71	103,347	D			
	Common Stock	12/30/2005			M	11,000	A	\$ 17	114,347	D			
	Common Stock	12/30/2005			M	3,120	A	\$ 28.41	117,467	D			
	Common Stock	12/30/2005			F	2,646	D	\$ 44.07	114,821	D			

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Common 12/30/2005 S 28,370 D \$43.7 86,451 D Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number of TransactionDerivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options (right to buy)	\$ 25.63	12/30/2005		M		10,000	<u>(2)</u>	11/12/2011	Common Stock	10,000
Stock Options (right to buy)	\$ 21.71	12/30/2005		M		25,000	(2)	05/09/2012	Common Stock	25,000
Stock Options (right to buy)	\$ 17	12/30/2005		M		11,000	<u>(1)</u>	05/29/2013	Common Stock	27,500
Stock Options (right to buy)	\$ 28.41	12/30/2005		M		3,120	<u>(1)</u>	05/10/2014	Common Stock	15,600

Reporting Owners

Relationships Reporting Owner Name / Address

> Director 10% Owner Officer Other

MENZIES D STEPHEN 2525 STEMMONS FREEWAY DALLAS, TX 75207

Pres. Trinity Ind. Leasing Co.

2 Reporting Owners

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Signatures

Michael G. Fortado For: Stephen D.

Menzies

01/03/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Option Term is Ten Years. Options vest over 5 years at twenty percent (20%) per year beginning on the first anniversary of the grant date.
- Option Term is Ten Years. Options vest over 3 years at thirty-three & one-third percent (33 1/3%) per year beginning on the first anniversary of the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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