

ABRAMSON STEVEN V
Form 4
July 21, 2017

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2015
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
ABRAMSON STEVEN V

2. Issuer Name and Ticker or Trading Symbol
UNIVERSAL DISPLAY CORP \PA\
[OLED]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)
 Director 10% Owner
 Officer (give title below) Other (specify below)
President and CEO

(Last) (First) (Middle)
C/O UNIVERSAL DISPLAY CORPORATION, 375 PHILLIPS BLVD.

(Street)

3. Date of Earliest Transaction (Month/Day/Year)
07/19/2017

EWING, NJ 08618

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | | (A) or (D) | Price | | |
| Common Stock | 07/19/2017 | | S | 8,592 ⁽¹⁾ | D \$ 124.0234 ⁽²⁾ | 262,888 | D |
| Common Stock | 07/19/2017 | | S | 9,408 ⁽¹⁾ | D \$ 125 | 253,480 | D |
| Common Stock | 07/19/2017 | | G | 131,913 ⁽³⁾ | D \$ 0 | 98,347 | I |

By Grantor Retained Annuity Trust ⁽⁴⁾

Edgar Filing: ABRAMSON STEVEN V - Form 4

- (4) These shares are held by the following GRATs: The Steven V. Abramson July 2015 Annuity Trust dated as of July 16, 2015 (27,531 shares), The Steven V. Abramson July 2016 Annuity Trust dated as of July 18, 2016 (35,750 shares), and The Steven V. Abramson July 2017 Annuity Trust dated as of July 19, 2017 (35,066 shares). Mr. Abramson is trustee and beneficiary of each such Grantor Retained Annuity Trust.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.