

YUM BRANDS INC  
Form 4  
March 02, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Creed Greg

(Last) (First) (Middle)  
17901 VON KARMAN  
(Street)

IRVINE, CA 92614

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
YUM BRANDS INC [YUM]

3. Date of Earliest Transaction  
(Month/Day/Year)  
03/01/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
President Taco Bell

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Stock	03/01/2007	03/01/2007	M		7,024 (1) \$ 24.4075	A	27,167 D
Common Stock	03/01/2007	03/01/2007	S		1,714 (1) \$ 56.67	D	25,453 D
Common Stock	03/01/2007	03/01/2007	S		154 (1) \$ 56.17	D	25,299 D
Common Stock	03/01/2007	03/01/2007	S		68 (1) \$ 56.16	D	25,231 D
Common Stock	03/01/2007	03/01/2007	S		18 (1) \$ 56.15	D	25,213 D

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Common Stock	03/01/2007	03/01/2007	S	18 <sup>(1)</sup>	D	\$ 56.13	25,195	D
Common Stock	03/01/2007	03/01/2007	S	52 <sup>(1)</sup>	D	\$ 56.12	25,143	D
Common Stock	03/01/2007	03/01/2007	S	222 <sup>(1)</sup>	D	\$ 56.11	24,921	D
Common Stock	03/01/2007	03/01/2007	S	3,084 <sup>(1)</sup>	D	\$ 56.1	21,837	D
Common Stock	03/01/2007	03/01/2007	S	137 <sup>(1)</sup>	D	\$ 56.09	21,700	D
Common Stock	03/01/2007	03/01/2007	S	119 <sup>(1)</sup>	D	\$ 56.08	21,581	D
Common Stock	03/01/2007	03/01/2007	S	68 <sup>(1)</sup>	D	\$ 56.07	21,513	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option	\$ 24.4075	03/01/2007	03/01/2007	M	7,024 <sup>(1)</sup>	12/31/2005	12/31/2011	Common Stock	7,024

## Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

President Taco Bell

Creed Greg  
17901 VON KARMAN  
IRVINE, CA 92614

## Signatures

Greg Creed

03/02/2007

  Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Shares exercised and sold pursuant to SEC 10b5-1 plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.  
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